

PRESS RELEASE

FOR IMMEDIATE RELEASE

27 August 2015

## THE POWER COMPANY APPOINTS NEW DIRECTOR



Former Federated Farmers president Don Nicolson has been appointed as a board member of The Power Company Limited (TPCL).

“Don brings many years of experience across a wide range of areas and knows The Power Company network through his twelve years, from 1999 to 2011, as a trustee of the Southland Electric Power Supply Consumer Trust (SEPSCT),” SEPSCT chair Jim Hargest said.

“He brings a great deal of governance experience and experience as a voice for the rural and farming community. Don is an excellent addition to the TPCL board.”

The SEPSCT, as the shareholder of The Power Company,, appoints the directors to the Board.

Mr Nicolson spent over 20 years in Federated Farmers of New Zealand, and was national President from 2008 until 2011.

He has been a member of the Local Government Forum, and was on the National Animal Welfare Advisory Committee.

Mr Nicolson will join the Board in late August.

The Power Company Limited continues to be one of the best performing predominantly rural networks in New Zealand. In 2014/15, the company invested \$35 million on capital and maintenance works to enhance and improve the network.

**ENDS**

For more information please contact:

Jim Hargest, chair, Southland Electric Power Supply Consumer Trust tel: 027 436 1330

Don Nicolson, board member, The Power Company Limited tel: 027 226 6331