

## OtagoNet Joint Venture Notification of Line Charge Changes

Pursuant to the Electricity Information Disclosure Requirements 2004, OtagoNet Limited hereby gives notice that the following line charges will apply for Installation Control Points (ICPs) as from 1 April 2012

The new and existing line charges for ICPs in the OtagoNet area are shown below:

The line charges do not include metering charges and are GST exclusive.

Electricity consumers should note that these are the line charges as charged to the electricity retailers. Individual electricity retailers will make their own decisions whether to adjust their retail prices to consumers to reflect any changes in the line charges.

		New Charges					Previous Charges	
Domestic Customers	Code	Number of Consumers	Charges Effective from:	Distribution	Transmission Charge	Total Charge	Charges Effective to:	Total Charge
<b>Fixed Charge</b>								
Annual Charge \$ per kVA	1	8,693	1-Apr-12	\$46.18	\$7.405	\$53.58	31-Mar-12	\$50.96
<b>Variable Charge</b>								
Day \$/kWh at the Grid Exit Point	1		1-Apr-12	\$0.1025	\$0.0164	\$0.11893	31-Mar-12	\$0.11312
Night \$/kWh at the Grid Exit Point	1		1-Apr-12	\$0.01189	\$0.0019	\$0.01380	31-Mar-12	\$0.01310
<b>Commercial Customers</b>								
<b>Fixed Charge</b>								
Annual Charge \$ per kVA Demand	2	3,418	1-Apr-12	\$76.97	\$12.343	\$89.31	31-Mar-12	\$84.94
<b>Variable Charge</b>								
Day \$/kWh at the Grid Exit Point	2		1-Apr-12	\$0.1025	\$0.0164	\$0.11893	31-Mar-12	\$0.11312
Night \$/kWh at the Grid Exit Point	2		1-Apr-12	\$0.01189	\$0.0019	\$0.01380	31-Mar-12	\$0.01310
<b>Maximum Demand Customers</b>								
<b>Fixed Charges</b>								
Annual Charge \$ per kVA of Supply Capacity	3	46	1-Apr-12	\$37.41	\$5.999	\$43.41	31-Mar-12	\$41.29
Annual Charge \$ per kVA per each months Maximum Demand	3		1-Apr-12	\$31.66	\$5.077	\$36.74	31-Mar-12	\$34.94
<b>Variable Charge</b>								
Winter Day \$/kWh at the Grid Exit Point	3		1-Apr-12	\$0.0625	\$0.0100	\$0.0725	31-Mar-12	\$0.0690
Summer Day \$/kWh at the Grid Exit Point	3		1-Apr-12	\$0.0327	\$0.0053	\$0.0380	31-Mar-12	\$0.0361
All Nights \$/kWh at the Grid Exit Point	3		1-Apr-12	\$0.0049	\$0.0008	\$0.0057	31-Mar-12	\$0.0054
<b>Major Customers</b>								
	4	Major customers have their network charges calculated individually. These individual charges take into account the following factors: Allocation of the network components based on their capacity and demand and including backup or alternative feeds. Value of the network components allocated based on the current ORC valuation Proportion of the Transpower charges based on their capacity and demand and the Transpower grid exit charges. Presently there are 17 major customers to which these major customer charges apply.						
<b>Unmetered Loads up to 1 kVA</b>								
<b>Fixed Charge</b>								
Annual Charge	5	93	1-Apr-12	\$189.78	\$30.433	\$220.21	31-Mar-12	\$209.44
<b>Variable Charge</b>								
Day \$/kWh at the Grid Exit Point	5		1-Apr-12	\$0.1025	\$0.0164	\$0.11893	31-Mar-12	\$0.11312
Night \$/kWh at the Grid Exit Point	5		1-Apr-12	\$0.01189	\$0.0019	\$0.01380	31-Mar-12	\$0.01310
<b>Street Lights</b>								
<b>Fixed Charge</b>								
Annual Charge per lamp watt per year	6	9	1-Apr-12	\$0.355	\$0.057	\$0.412	31-Mar-12	\$0.392
<b>Variable Charge</b>								
Day \$/kWh at the Grid Exit Point	6		1-Apr-12	\$0.1025	\$0.0164	\$0.11893	31-Mar-12	\$0.11312
Night \$/kWh at the Grid Exit Point	6		1-Apr-12	\$0.01189	\$0.0019	\$0.01380	31-Mar-12	\$0.01310
<b>10% Fixed Charge Option</b>								
<b>Fixed Charge</b>								
All Peak \$ per Day	8	848	1-Apr-12	\$0.0586	\$0.009	\$0.068	31-Mar-12	\$0.068
Off Peak \$ per Day	7	1,698	1-Apr-12	\$0.00	\$0.000	\$0.00	31-Mar-12	\$0.00
<b>Variable Charge</b>								
Day \$/kWh at the ICP meter	7 & 8		1-Apr-12	\$0.173	\$0.028	\$0.20117	31-Mar-12	\$0.1911
Night \$/kWh at the ICP meter	7 & 8		1-Apr-12	\$0.0189	\$0.003	\$0.0220	31-Mar-12	\$0.0209

### Definitions:

**Summer Day** means the period of time from 07:00 until 23:00 on all days between the 1st of October and 30th of April.

**Winter Day** means the period of time from 07:00 until 23:00 on all days between the 1st of May and the 30th September.

**Night** means the period of time from 23:00 until 07:00 on all nights of the year.

**Grid Exit Point** means the Transpower substation that supplies the customer. The Retailer's energy for classes 1,2,5 & 6 is calculated by subtracting the day and night kWh figures, plus losses, of the maximum demand, major customers and 10% Fixed Charge Option from the Retailer's reconciled energy at each grid exit point.

**Loss Factors** - The loss factor for all ICP's except the major customers is 1.0750. Major customers have individual loss factors.

<b>Major Customers Loss factors:</b>	ICP 1995995TGE58	1.0680
	ICP 1990133TG0E5	1.0024
	ICP 1990220TG58B	1.0048
	ICP 1760205TGA1B	1.0200
	ICP 1700063TGC3B	1.0680