



# PowerNet Fact Sheet

## Key Information

- Electricity network management company, owned jointly by The Power Company Ltd (TPCL) and Electricity Invercargill Ltd (EIL), formed in 1994
- Invercargill based, with an office in Balclutha and depots at Lumsden, Te Anau, Gore, Palmerston, Ranfurly, Frankton, Balclutha and Stewart Island
- Supply electricity to over 71,500 connected customers
- Significant network assets; - 14,136kms of lines and cables, 160,000 poles, 74 zone substations, 16,050 transformers

## Electricity Assets We Manage

## Key Statistics 2019-20

Net Profit after tax

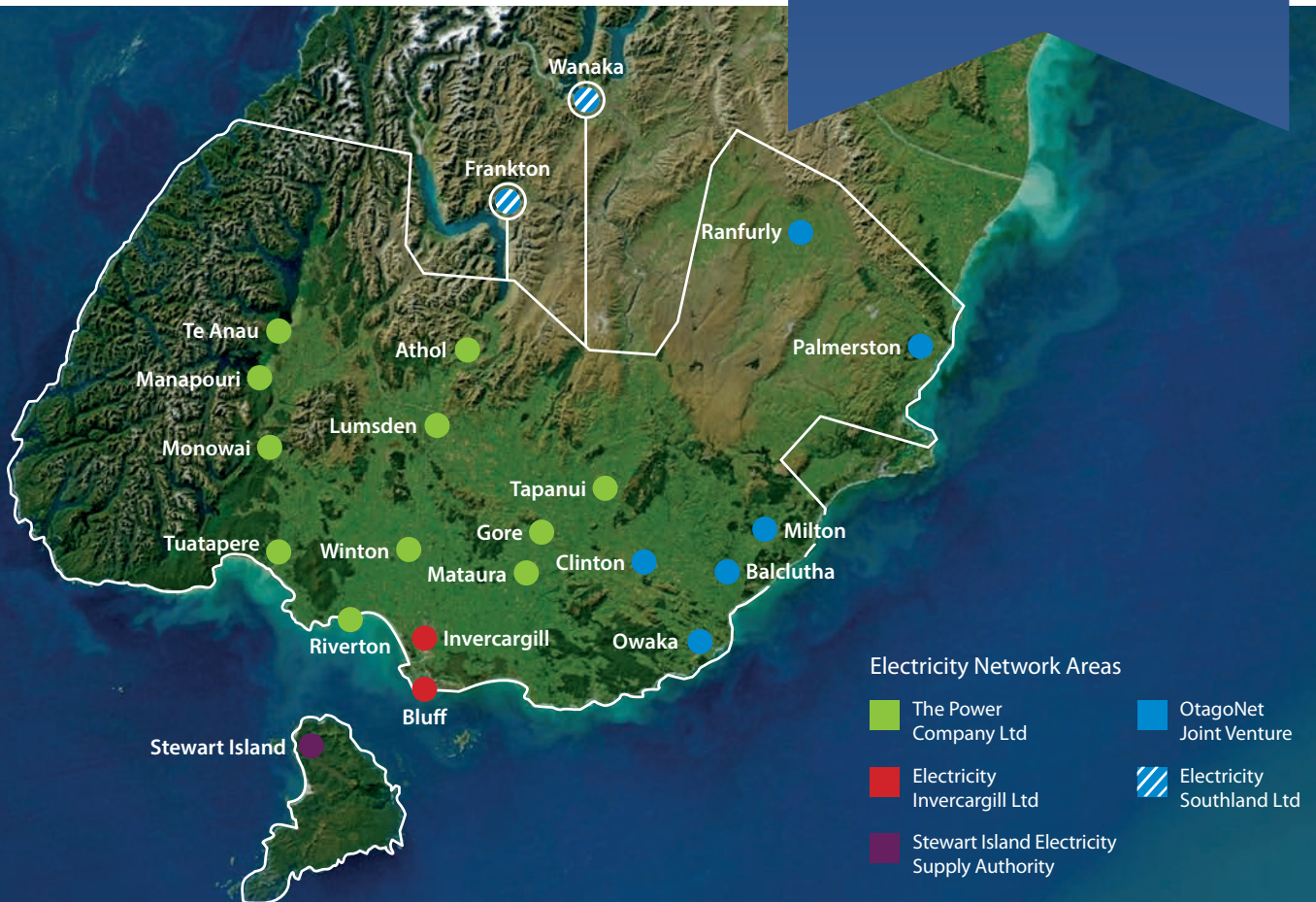
**\$2.7 million**

**\$26.6 million**  
Maintenance Expenditure

*Turnover*  
**\$209.3 million**

Capital Expenditure  
**\$52.3 million**

**297**  
No. of Employees



## Key Business Priorities



## Business & Customer Growth

## Key Statistics – Electricity Networks under Management



	Southland Electric Power Supply Consumer Trust	Invercargill City Holdings Ltd	Electricity Invercargill Ltd/ The Power Company Ltd	Electricity Invercargill Ltd/ The Power Company Ltd	Southland District Council
Connected Consumers					
Total	36,436	17,406	15,193	2,294	427
- Residential	26,922	15,319	11,699	1,909	338
- Industrial	206	123	105	10	38
- Commercial	9,308	1,964	3,389	375	51
Network Length	8,839km	658km	4,511km	103km	25km
Consumer Density	4.1 consumers/km	26.4 consumers/km	3.4 consumers/km	22.4 consumers/km	17.08 consumers/km
Number of Distribution Transformers	11,218	441	4,275	72	44
Distribution Transformer Capacity	456.05MVA	150.20MVA	192.67MVA	29.96MVA	1.87MVA
Distribution Transformer Density	51.6kVA/km	228.1kVA/km	42.7kVA/km	292.1kVA/km	74.6kVA/km
Maximum Demand - System	147MW	63MW	61MW	7.7MW	0.45MW
Total Energy Conveyed - Transpower	787GWh	267GWh	435GWh	33GWh	1.73GWh
Regulatory Value	\$366 million	\$83 million	\$180 million	-	-

## Shareholder Investments

- PowerNet manages their shareholders investments
- These are now considerable, in excess of \$944 million invested
- The Shareholders (TPCL and EIL) have been investing together for over 25 years

