



5 September 2018

**EMBARGOED: Wednesday 5 September 2018**

**The Power Company reaches \$100 million discount milestone.**

Customers of The Power Company Ltd (TPCL) will get a discount on their power bill again this year.

For the past 17 years, TPCL customers have received a discount on their power bill. This year it's to the collective tune of \$8.7 million (including GST), spread amongst 35,800 customers in Southland and West Otago.

"It's a really significant contribution across our communities and we're proud to be able to do it," says TPCL chairman Doug Fraser.

"Through the discount, The Power Company has put \$100 million back into the pockets of Southland and West Otago customers since 2001. Winter can be a tough time for many households as they cope with the cost of using more electricity. We're pleased to be able to provide this discount as we've done for the past 17 years," Mr Fraser says.

TPCL has consistently been one of the most successful rural electricity networks in New Zealand and this has enabled it to consistently deliver a discount to customers.

"The directors' prudent management has allowed us to once again share our company's success. It's a way of saying thank you to our loyal customers and demonstrates our continuing commitment to the community."

To get the discount, a customer must be connected to TPCL's network on 31 August 2018. The discount will be credited via their retailer and show up on customers' September or October power accounts.

**About The Power Company Ltd**

The Power Company Ltd owns the electricity lines and equipment across rural Southland and West Otago (excluding the areas of Invercargill City and Bluff). The company has the longest network in the lower South Island. Owned by its consumers, The Power Company Ltd is managed through a consumer trust called The Southland Power Trust, which exercises its rights on behalf of consumers.

**ENDS**

**For more information please contact**

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