

PowerNet is committed to the implementation and continuous improvement of a Quality Management System for the site and assets owned and operated by PowerNet Ltd.

PowerNet will develop and maintain safe, efficient co-ordinated and economical electricity distribution networks that sustainably delivers customer value and maximises the return on investment on behalf of the network owners. We will ensure, either directly or through contracted service providers, delivery of the safety and environmental policy and furthermore, optimise performance, risk and expenditure. We will manage this through systematic and co-ordinated activities and processes delivered through robust asset management plans.

We are committed to improve the value and performance of our networks through providing high value services to our customers in a legally and environmentally compliant, sustainable and safe manner. We shall align our asset management activities with PowerNet's corporate business plan and targets to ensure that the management of the network owners' physical assets enables the delivery of customer and stakeholder value.










We will achieve this through the operation of a co-ordinated end-to-end asset management system that:

- Produces an asset management strategy, asset management objectives, and asset performance, asset health and asset condition targets that are consistent with our business priorities and strategic business plan
- Gives consideration to the complete lifecycle of our assets and develops asset management plans that are sustainable, efficient and based upon an optimised consideration of cost, risk and performance
- Promotes interaction with customers and stakeholders to determine their required levels of service
- Optimises and prioritises maintenance and investment activities
- Uses new technologies to appropriately improve efficiency, effectiveness and service levels
- Is supported by asset and financial information, and technical knowledge
- Ensures delivery of the objectives and targets required by our plans
- Ensures that all our activities meet with applicable legislation, statutory and regulatory requirements and integrate with and complements the risk, health & safety, environmental and quality management system requirements of PowerNet; and
- Incorporates regular formal reviews designed to seek and implement continual improvement
- Ensure we achieve our objectives by providing our staff and contractors with sufficient information, training and resources.

All directors, employees and contractors must support and follow the asset management system required by this policy and contribute to its continuous improvement.

APPROVED AND ENDORSED BY THE POWERNET SENIOR LEADERSHIP TEAM

Approval

Jason Franklin Chief Executive	
Rachael Watt GM Business Support and Improvement	
David Stevens GM People Culture & Communication	
A Booyzen GM Asset Management	
Greg Buzzard Chief Financial Officer	
Kewal Bagal GM Business Growth	
Rangi Solomon GM Health, Safety & Environment	
Kavi Singh GM New Energy Development and Strategy	
Justin Peterson Chief Operating Officer	

Version Change Table

Version	Change Description
1.0	Extracted from AM-POL-0012 Annexure A