

Disclosure of prescribed terms and conditions of contracts

This disclosure of the main terms and conditions of The Power Company Limited's (The Power Company) contracts for the provision of delivery services is published pursuant to clauses 2.4.9 through 2.4.17 of the Commerce Commission's Electricity Distribution Information Disclosure Determination 2012.

1. Contracts with Electricity Retailers

The Power Company's contractual arrangement for the provision of lines Services to most end-use consumers connected to the network is on an Interposed basis. "Interposed" means that The Power Company has contracts with the Electricity retailers and the Electricity retailers have individual contracts with the end-use customer, therefore the Electricity Retailers are "interposed" between The Power Company and the customer.

The Power Company initially entered into a Use of System Agreement (UoSA) with the current incumbent retailer at the time in 1995. This version of the UoSA was then used as a template for other retailers who started trading on the network over subsequent years.

The Electricity Commission, now the Electricity Authority, commenced work on developing an industry model UoSA, in 2005 the first version was published. Further consultation and development of the model continued until September 2012 when the final version was published by the Electricity Authority.

The Power Company has now commenced negotiating a new version of the UoSA with retailers based on the industry model. Retailers have responded positively to this initiative.

2. Current UoSA's Status

This table records the status of each UoSA with electricity retailers supplying consumers on The Power Company network.

Contract one

| | |
|---|---|
| Name of electricity retailer | TrustPower Limited |
| Type of contract (standard or non-standard) | Standard (Interposed UoSA) |
| Date of contract | October 1998 |
| Date and description of contract modifications | |
| Description and quantity of goods or services (including kVA capacity and voltage for non-standard contracts) | Electricity delivery services to all connections for which the retailer is responsible on the network, plus associated services requested by the retailer. The quantity of delivery service provision is determined by connection metering, connection supply fuse, and reconciled grid exit energy volumes. |
| Price (for standard contracts) | Standard published prices for delivery services see http://www.powernet.co.nz/index.php?pageLoad=66) |
| Timing of payment and security for payment | Monthly payments for the delivery service are due 20 th of the month (or the next business day, if this is not a business day for either or both parties) following the end of each month in which service is provided. |
| Security of supply obligation Summary | Standard levels of security are provided and restoration is outlined in our published Asset Management Plan see http://www.powernet.co.nz/index.php?pageLoad=58 under section 3 Proposed Service Levels. |

Contract two

| | |
|---|---|
| Name of electricity retailer | Meridian Energy Limited |
| Type of contract (standard or non-standard) | Standard (Interposed UoSA) |
| Date of contract | April 1999, March 2014 |
| Date and description of contract modifications | March 2014 signed to version 1.1 of the new UoSA based on industry model. May 2012 amended to meet the Electricity Industry Participation Code 2010 mandated prudential requirements. |
| Description and quantity of goods or services (including kVA capacity and voltage for non-standard contracts) | Electricity delivery services to all connections for which the retailer is responsible on the network, plus associated services requested by the retailer. The quantity of delivery service provision is determined by connection metering, connection supply fuse, and reconciled grid exit energy volumes. |
| Price (for standard contracts) | Standard published prices for delivery services see http://www.powernet.co.nz/index.php?pageLoad=66 |
| Timing of payment and security for payment | Monthly payments for the delivery service are due 20 th of the month (or the next business day, if this is not a business day for either or both parties) following the end of each month in which service is provided. Security for payments met via credit rating. |
| Security of supply obligation Summary | Standard levels of security are provided and restoration is outlined in our published Asset Management Plan see http://www.powernet.co.nz/index.php?pageLoad=58 under section 3, Proposed Service Levels. |

Contract three

| | |
|---|---|
| Name of electricity retailer | Mighty River Power |
| Type of contract (standard or non-standard) | Standard (Interposed UoSA) |
| Date of contract | April 2000, |
| Date and description of contract modifications | November 2015 signed new standard (Interposed UoSA) version 1.3 |
| Description and quantity of goods or services (including kVA capacity and voltage for non-standard contracts) | Electricity delivery services to all connections for which the retailer is responsible on the network, plus associated services requested by the retailer. The quantity of delivery service provision is determined by connection metering, connection supply fuse, and reconciled grid exit energy volumes. |
| Price (for standard contracts) | Standard published prices for delivery services see http://www.powernet.co.nz/index.php?pageLoad=66) |
| Timing of payment and security for payment | Monthly payments for the delivery service are due 20 th of the month (or the next business day, if this is not a business day for either or both parties) following the end of each month in which service is provided. Security for payments met via credit rating. |
| Security of supply obligation Summary | Standard levels of security are provided and restoration is outlined in our published Asset Management Plan see http://www.powernet.co.nz/index.php?pageLoad=58 under section 3, Proposed Service Levels. |

Contract four

| | |
|---|--|
| Name of electricity retailer | Genesis Energy |
| Type of contract (standard or non-standard) | Standard (Interposed UoSA) |
| Date of contract | April 1999, 1 August 2014 |
| Date and description of contract modifications | August 2014 signed to version 1.2 of the new UoSA based on the industry model. |
| Description and quantity of goods or services (including kVA capacity and voltage for non-standard contracts) | <p>Electricity delivery services to all connections for which the retailer is responsible on the network, plus associated services requested by the retailer.</p> <p>The quantity of delivery service provision is determined by connection metering, connection supply fuse, and reconciled grid exit energy volumes.</p> |
| Price (for standard contracts) | Standard published prices for delivery services see http://www.powernet.co.nz/index.php?pageLoad=66 |
| Timing of payment and security for payment | <p>Monthly payments for the delivery service are due 20th of the month (or the next business day, if this is not a business day for either or both parties) following the end of each month in which service is provided.</p> <p>Security for payments met via credit rating.</p> |
| Security of supply obligation Summary | <p>Standard levels of security are provided and restoration is outlined in our published Asset Management Plan see http://www.powernet.co.nz/index.php?pageLoad=58</p> <p>under section 3, Proposed Service Levels.</p> |

Contract five

| | |
|---|---|
| Name of electricity retailer | Contact Energy Limited |
| Type of contract (standard or non-standard) | Standard (Interposed UoSA) |
| Date of contract | October 1995, February 2014 |
| Date and description of contract modifications | March 2014 signed to version 1.0 of UoSA based on the new industry model. |
| Description and quantity of goods or services (including kVA capacity and voltage for non-standard contracts) | Electricity delivery services to all connections for which the retailer is responsible on the network, plus associated services requested by the retailer. The quantity of delivery service provision is determined by connection metering, connection supply fuse, and reconciled grid exit energy volumes. |
| Price (for standard contracts) | Standard published prices for delivery services see http://www.powernet.co.nz/index.php?pageLoad=66 |
| Timing of payment and security for payment | Monthly payments for the delivery service are due 20 th of the month (or the next business day, if this is not a business day for either or both parties) following the end of each month in which service is provided. Security for payments met via credit rating. |
| Security of supply obligation Summary | Standard levels of security are provided and restoration is outlined in our published Asset Management Plan see http://www.powernet.co.nz/index.php?pageLoad=58 under section 3, Proposed Service Levels. |

Contract six

| | |
|---|---|
| Name of electricity retailer | Pulse Utilities Limited |
| Type of contract (standard or non-standard) | Standard (Interposed UoSA), 2005 industry Model updated to meet the Electricity Industry Participation Code 2010 mandated consumer guarantees act indemnity and prudential requirements. |
| Date of contract | July 2012 |
| Date and description of contract modifications | |
| Description and quantity of goods or services (including kVA capacity and voltage for non-standard contracts) | Electricity delivery services to all connections for which the retailer is responsible on the network, plus associated services requested by the retailer. The quantity of delivery service provision is determined by connection metering, connection supply fuse, and reconciled grid exit energy volumes. |
| Price (for standard contracts) | Standard published prices for delivery services see http://www.powernet.co.nz/index.php?pageLoad=66 |
| Timing of payment and security for payment | Monthly payments for the delivery service are due 20 th of the month (or the next business day, if this is not a business day for either or both parties) following the end of each month in which service is provided. Security for payments met via letter of credit. |
| Security of supply obligation Summary | Standard levels of security are provided and restoration is outlined in our published Asset Management Plan see http://www.powernet.co.nz/index.php?pageLoad=58 under section 3, Proposed Service Levels. |

Contract seven

| | |
|---|---|
| Name of electricity retailer | Powershop Limited |
| Type of contract (standard or non-standard) | Standard (Interposed UoSA), 2005 industry Model updated to meet the Electricity Industry Participation Code 2010 mandated consumer guarantees act indemnity and prudential requirements. |
| Date of contract | December 2011 |
| Date and description of contract modifications | |
| Description and quantity of goods or services (including kVA capacity and voltage for non-standard contracts) | Electricity delivery services to all connections for which the retailer is responsible on the network, plus associated services requested by the retailer. The quantity of delivery service provision is determined by connection metering, connection supply fuse, and reconciled grid exit energy volumes. |
| Price (for standard contracts) | Standard published prices for delivery services see http://www.powernet.co.nz/index.php?pageLoad=66 |
| Timing of payment and security for payment | Monthly payments for the delivery service are due 20 th of the month (or the next business day, if this is not a business day for either or both parties) following the end of each month in which service is provided. Security for payments met via cash bond. |
| Security of supply obligation Summary | Standard levels of security are provided and restoration is outlined in our published Asset Management Plan see http://www.powernet.co.nz/index.php?pageLoad=58 under section 3, Proposed Service Levels. |

Contract eight

| | |
|---|--|
| Name of electricity retailer | Simply Energy Limited |
| Type of contract (standard or non-standard) | Standard (Interposed UoSA) |
| Date of contract | December 2006 |
| Date and description of contract modifications | <p>May 2013, Memorandum of Understanding signed agreeing to be bound by the current terms and conditions of the UoSA until a new version based on the industry model is executed.</p> <p>October 2015 signed to version 1.2 of UoSA based on the new industry model.</p> |
| Description and quantity of goods or services (including kVA capacity and voltage for non-standard contracts) | <p>Electricity delivery services to all connections for which the retailer is responsible on the network, plus associated services requested by the retailer.</p> <p>The quantity of delivery service provision is determined by connection metering, connection supply fuse, and reconciled grid exit energy volumes.</p> |
| Price (for standard contracts) | Standard published prices for delivery services see http://www.powernet.co.nz/index.php?pageLoad=66 |
| Timing of payment and security for payment | <p>Monthly payments for the delivery service are due 20th of the month (or the next business day, if this is not a business day for either or both parties) following the end of each month in which service is provided.</p> <p>Security for payments met via cash bond.</p> |
| Security of supply obligation Summary | <p>Standard levels of security are provided and restoration is outlined in our published Asset Management Plan see http://www.powernet.co.nz/index.php?pageLoad=58</p> <p>under section 3, Proposed Service Levels.</p> |

Contract nine

| | |
|---|---|
| Name of electricity retailer | Nova Energy Limited |
| Type of contract (standard or non-standard) | Standard (Interposed UoSA) |
| Date of contract | July 2013 |
| Date and description of contract modifications | August 2014 signed to version 1.0 of the new UoSA based on industry model. |
| Description and quantity of goods or services (including kVA capacity and voltage for non-standard contracts) | Electricity delivery services to all connections for which the retailer is responsible on the network, plus associated services requested by the retailer. The quantity of delivery service provision is determined by connection metering, connection supply fuse, and reconciled grid exit energy volumes. |
| Price (for standard contracts) | Standard published prices for delivery services see http://www.powernet.co.nz/index.php?pageLoad=66) |
| Timing of payment and security for payment | Monthly payments for the delivery service are due 20 th of the month (or the next business day, if this is not a business day for either or both parties) following the end of each month in which service is provided. Security for payments met via a letter of credit. |
| Security of supply obligation Summary | Standard levels of security are provided and restoration is outlined in our published Asset Management Plan see http://www.powernet.co.nz/index.php?pageLoad=58 under section 3, Proposed Service Levels. |

Contract ten

| | |
|---|---|
| Name of electricity retailer | Opunake Hydro Limited |
| Type of contract (standard or non-standard) | Standard, (Interposed electricity retailer agreement). |
| Date of contract | May 2015 |
| Date and description of contract modifications | Agreement terminated by electricity retailer effective 14 March 2019 |
| Description and quantity of goods or services (including kVA capacity and voltage for non-standard contracts) | Electricity delivery services to all connections for which the retailer is responsible on the network, plus associated services requested by the retailer. The quantity of delivery service provision is determined by connection metering, connection supply fuse, and reconciled grid exit energy volumes. |
| Price (for standard contracts) | Standard published prices for delivery services see http://www.powernet.co.nz/index.php?pageLoad=66 |
| Timing of payment and security for payment | Monthly payments for the delivery service are due 20 th of the month (or the next business day, if this is not a business day for either or both parties) following the end of each month in which service is provided. Security of payment is met in accordance with The electricity Industry Participation Code Part 12A - Distributor use-of-system agreements and distributor tariffs |
| Security of supply obligation Summary | Standard levels of security are provided and restoration is outlined in our published Asset Management Plan see http://www.powernet.co.nz/index.php?pageLoad=58 under section 3, Proposed Service Levels. |

Contract eleven

| | |
|---|---|
| Name of electricity retailer | Prime Energy Limited |
| Type of contract (standard or non-standard) | Standard, (Interposed electricity retailer agreement). |
| Date of contract | June 2016 |
| Date and description of contract modifications | |
| Description and quantity of goods or services (including kVA capacity and voltage for non-standard contracts) | Electricity delivery services to all connections for which the retailer is responsible on the network, plus associated services requested by the retailer. The quantity of delivery service provision is determined by connection metering, connection supply fuse, and reconciled grid exit energy volumes. |
| Price (for standard contracts) | Standard published prices for delivery services see http://www.powernet.co.nz/index.php?pageLoad=66) |
| Timing of payment and security for payment | Monthly payments for the delivery service are due 20 th of the month (or the next business day, if this is not a business day for either or both parties) following the end of each month in which service is provided. Security of payment is met in accordance with The electricity Industry Participation Code Part 12A - Distributor use-of-system agreements and distributor tariffs |
| Security of supply obligation Summary | Standard levels of security are provided and restoration is outlined in our published Asset Management Plan see http://www.powernet.co.nz/index.php?pageLoad=58 under section 3, Proposed Service Levels. |

Contract twelve

| | |
|---|---|
| Name of electricity retailer | Switch Utilities Limited |
| Type of contract (standard or non-standard) | Standard, (Interposed electricity retailer agreement). |
| Date of contract | October 2016 |
| Date and description of contract modifications | |
| Description and quantity of goods or services (including kVA capacity and voltage for non-standard contracts) | Electricity delivery services to all connections for which the retailer is responsible on the network, plus associated services requested by the retailer. The quantity of delivery service provision is determined by connection metering, connection supply fuse, and reconciled grid exit energy volumes. |
| Price (for standard contracts) | Standard published prices for delivery services see http://www.powernet.co.nz/index.php?pageLoad=66 |
| Timing of payment and security for payment | Monthly payments for the delivery service are due 20 th of the month (or the next business day, if this is not a business day for either or both parties) following the end of each month in which service is provided. Security of payment is met in accordance with The electricity Industry Participation Code Part 12A - Distributor use-of-system agreements and distributor tariffs |
| Security of supply obligation Summary | Standard levels of security are provided and restoration is outlined in our published Asset Management Plan see http://www.powernet.co.nz/index.php?pageLoad=58 under section 3, Proposed Service Levels. |

Contract thirteen

| | |
|---|---|
| Name of electricity retailer | Pioneer Energy Limited |
| Type of contract (standard or non-standard) | Standard, (Interposed electricity retailer agreement). |
| Date of contract | October 2016 |
| Date and description of contract modifications | |
| Description and quantity of goods or services (including kVA capacity and voltage for non-standard contracts) | Electricity delivery services to all connections for which the retailer is responsible on the network, plus associated services requested by the retailer. The quantity of delivery service provision is determined by connection metering, connection supply fuse, and reconciled grid exit energy volumes. |
| Price (for standard contracts) | Standard published prices for delivery services see http://www.powernet.co.nz/index.php?pageLoad=66 |
| Timing of payment and security for payment | Monthly payments for the delivery service are due 20 th of the month (or the next business day, if this is not a business day for either or both parties) following the end of each month in which service is provided. Security of payment is met in accordance with The electricity Industry Participation Code Part 12A - Distributor use-of-system agreements and distributor tariffs |
| Security of supply obligation Summary | Standard levels of security are provided and restoration is outlined in our published Asset Management Plan see http://www.powernet.co.nz/index.php?pageLoad=58 under section 3, Proposed Service Levels. |

Contract fourteen

| | |
|---|---|
| Name of electricity retailer | Plus Energy Limited |
| Type of contract (standard or non-standard) | Standard, (Interposed electricity retailer agreement). |
| Date of contract | April 2017 |
| Date and description of contract modifications | |
| Description and quantity of goods or services (including kVA capacity and voltage for non-standard contracts) | Electricity delivery services to all connections for which the retailer is responsible on the network, plus associated services requested by the retailer. The quantity of delivery service provision is determined by connection metering, connection supply fuse, and reconciled grid exit energy volumes. |
| Price (for standard contracts) | Standard published prices for delivery services see http://www.powernet.co.nz/index.php?pageLoad=66 |
| Timing of payment and security for payment | Monthly payments for the delivery service are due 20 th of the month (or the next business day, if this is not a business day for either or both parties) following the end of each month in which service is provided. Security of payment is met in accordance with The electricity Industry Participation Code Part 12A - Distributor use-of-system agreements and distributor tariffs |
| Security of supply obligation Summary | Standard levels of security are provided and restoration is outlined in our published Asset Management Plan see http://www.powernet.co.nz/index.php?pageLoad=58 under section 3, Proposed Service Levels. |

Contract fifteen

| | |
|---|---|
| Name of electricity retailer | Power direct |
| Type of contract (standard or non-standard) | Standard, (Interposed electricity retailer agreement). |
| Date of contract | August 2018 |
| Date and description of contract modifications | |
| Description and quantity of goods or services (including kVA capacity and voltage for non-standard contracts) | Electricity delivery services to all connections for which the retailer is responsible on the network, plus associated services requested by the retailer. The quantity of delivery service provision is determined by connection metering, connection supply fuse, and reconciled grid exit energy volumes. |
| Price (for standard contracts) | Standard published prices for delivery services see http://www.powernet.co.nz/index.php?pageLoad=66) |
| Timing of payment and security for payment | Monthly payments for the delivery service are due 20 th of the month (or the next business day, if this is not a business day for either or both parties) following the end of each month in which service is provided. Security of payment is met in accordance with The electricity Industry Participation Code Part 12A - Distributor use-of-system agreements and distributor tariffs |
| Security of supply obligation Summary | Standard levels of security are provided and restoration is outlined in our published Asset Management Plan see http://www.powernet.co.nz/index.php?pageLoad=58 under section 3, Proposed Service Levels. |

Contract sixteen

| | |
|---|---|
| Name of electricity retailer | Energyclubnz |
| Type of contract (standard or non-standard) | Standard, (Interposed electricity retailer agreement). |
| Date of contract | July 2018 |
| Date and description of contract modifications | |
| Description and quantity of goods or services (including kVA capacity and voltage for non-standard contracts) | Electricity delivery services to all connections for which the retailer is responsible on the network, plus associated services requested by the retailer. The quantity of delivery service provision is determined by connection metering, connection supply fuse, and reconciled grid exit energy volumes. |
| Price (for standard contracts) | Standard published prices for delivery services see http://www.powernet.co.nz/index.php?pageLoad=66 |
| Timing of payment and security for payment | Monthly payments for the delivery service are due 20 th of the month (or the next business day, if this is not a business day for either or both parties) following the end of each month in which service is provided. Security of payment is met in accordance with The electricity Industry Participation Code Part 12A - Distributor use-of-system agreements and distributor tariffs |
| Security of supply obligation Summary | Standard levels of security are provided and restoration is outlined in our published Asset Management Plan see http://www.powernet.co.nz/index.php?pageLoad=58 under section 3, Proposed Service Levels. |

Contract seventeen

| | |
|---|---|
| Name of electricity retailer | Yes Power Limited |
| Type of contract (standard or non-standard) | Standard, (Interposed electricity retailer agreement). |
| Date of contract | November 2019 |
| Date and description of contract modifications | |
| Description and quantity of goods or services (including kVA capacity and voltage for non-standard contracts) | Electricity delivery services to all connections for which the retailer is responsible on the network, plus associated services requested by the retailer. The quantity of delivery service provision is determined by connection metering, connection supply fuse, and reconciled grid exit energy volumes. |
| Price (for standard contracts) | Standard published prices for delivery services see http://www.powernet.co.nz/index.php?pageLoad=66) |
| Timing of payment and security for payment | Monthly payments for the delivery service are due 20 th of the month (or the next business day, if this is not a business day for either or both parties) following the end of each month in which service is provided. Security of payment is met in accordance with The electricity Industry Participation Code Part 12A - Distributor use-of-system agreements and distributor tariffs |
| Security of supply obligation Summary | Standard levels of security are provided and restoration is outlined in our published Asset Management Plan see http://www.powernet.co.nz/index.php?pageLoad=58 under section 3, Proposed Service Levels. |

Contract eighteen

| | |
|---|---|
| Name of electricity retailer | YrLess Limited |
| Type of contract (standard or non-standard) | Standard, (Interposed electricity retailer agreement). |
| Date of contract | February 2019 |
| Date and description of contract modifications | |
| Description and quantity of goods or services (including kVA capacity and voltage for non-standard contracts) | Electricity delivery services to all connections for which the retailer is responsible on the network, plus associated services requested by the retailer. The quantity of delivery service provision is determined by connection metering, connection supply fuse, and reconciled grid exit energy volumes. |
| Price (for standard contracts) | Standard published prices for delivery services see http://www.powernet.co.nz/index.php?pageLoad=66 |
| Timing of payment and security for payment | Monthly payments for the delivery service are due 20 th of the month (or the next business day, if this is not a business day for either or both parties) following the end of each month in which service is provided. Security of payment is met in accordance with The electricity Industry Participation Code Part 12A - Distributor use-of-system agreements and distributor tariffs |
| Security of supply obligation Summary | Standard levels of security are provided and restoration is outlined in our published Asset Management Plan see http://www.powernet.co.nz/index.php?pageLoad=58 under section 3, Proposed Service Levels. |

Contract nineteen

| | |
|---|---|
| Name of electricity retailer | Flick Energy Limited |
| Type of contract (standard or non-standard) | Standard, (Interposed electricity retailer agreement). |
| Date of contract | December 2019 |
| Date and description of contract modifications | |
| Description and quantity of goods or services (including kVA capacity and voltage for non-standard contracts) | Electricity delivery services to all connections for which the retailer is responsible on the network, plus associated services requested by the retailer. The quantity of delivery service provision is determined by connection metering, connection supply fuse, and reconciled grid exit energy volumes. |
| Price (for standard contracts) | Standard published prices for delivery services see http://www.powernet.co.nz/index.php?pageLoad=66) |
| Timing of payment and security for payment | Monthly payments for the delivery service are due 20 th of the month (or the next business day, if this is not a business day for either or both parties) following the end of each month in which service is provided. Security of payment is met in accordance with The electricity Industry Participation Code Part 12A - Distributor use-of-system agreements and distributor tariffs |
| Security of supply obligation Summary | Standard levels of security are provided and restoration is outlined in our published Asset Management Plan see http://www.powernet.co.nz/index.php?pageLoad=58 under section 3, Proposed Service Levels. |

3. Direct contracts with end-use customers

In five specific cases, The Power Company contracts directly with the end-use customer for the supply of Lines Services, details of the “Prescribed Terms & Conditions” are outlined in the following tables:

Contract twenty

| | |
|---|--|
| Name of electricity retailer or number of other parties contracted | 1 directly connected embedded network connection |
| Type of contract (standard or non-standard) | Standard embedded networks connection agreement |
| Date of contract | March 2005 |
| Date and description of contract modifications | |
| Description and quantity of goods or services (including kVA capacity and voltage for non-standard contracts) | Electricity delivery line services supplied at 11,000 volts with an initial capacity of 50kVA up to a maximum of 750kVA. |
| Price (for standard contracts) | N/A |
| Timing of payment and security for payment | Monthly payments for the delivery service are due 20 th of the month (or the next business day, if this is not a business day for either or both parties) following the end of each month. Security for payments initially waived. |
| Security of supply obligation Summary | Standard levels of security are provided and restoration is outlined in our published Asset Management Plan see http://www.powernet.co.nz/index.php?pageLoad=58 under section 3, Proposed Service Levels. |

Contract twenty one

| | |
|---|---|
| Name of electricity retailer or number of other parties contracted | 1 customer |
| Type of contract (standard or non-standard) | Non-standard Delivery Services Agreement |
| Date of contract | June 2012 |
| Date and description of contract modifications | 18 May 2015 – addendum to increase capacity by 8.2MW |
| Description and quantity of goods or services (including kVA capacity and voltage for non-standard contracts) | Electricity delivery line services supplied at 33,000 volts with a capacity of 30,200kVA. |
| Price (for standard contracts) | N/A |
| Timing of payment and security for payment | Monthly payments for the delivery service are due 20 th of the month (or the next business day, if this is not a business day for either or both parties) following the end of each month. Security for payments met via credit rating. |
| Security of supply obligation Summary | N-1 security. Priority load behind community and emergency services requirements. |

Contract twenty two

| | |
|---|---|
| Name of electricity retailer or number of other parties contracted | 1 customer |
| Type of contract (standard or non-standard) | Non-standard delivery services agreement |
| Date of contract | April 2005 |
| Date and description of contract modifications | |
| Description and quantity of goods or services (including kVA capacity and voltage for non-standard contracts) | Electricity delivery line services supplied at 11,000 volts with a capacity of 2,500kVA. |
| Price (for standard contracts) | N/A |
| Timing of payment and security for payment | <p>Monthly payments for the delivery service are due 20th of the month (or the next business day, if this is not a business day for either or both parties) following the end of each month.</p> <p>Security for payments met via retailer interposed agreement.</p> |
| Security of supply obligation Summary | <p>Standard levels of security are provided and restoration is outlined in our published Asset Management Plan see http://www.powernet.co.nz/index.php?pageLoad=58</p> <p>under section 3, Proposed Service Levels.</p> |

Contract twenty three

| | |
|---|--|
| Name of electricity retailer or number of other parties contracted | 1 customer |
| Type of contract (standard or non-standard) | Non-standard delivery service agreement |
| Date of contract | June 2008, November 2013, November 2019 |
| Date and description of contract modifications | November 2013 new contract to increase capacity of the site to 6 MVA. November 2019 addendum to increase capacity by 3MW |
| Description and quantity of goods or services (including kVA capacity and voltage for non-standard contracts) | Electricity delivery line services supplied at 11,000 volts with a capacity of 6,000kVA. Electricity delivery line services supplied at 11,000 volts with a capacity of 9,000kVA. |
| Price (for standard contracts) | N/A |
| Timing of payment and security for payment | Monthly payments for the delivery service are due 20 th of the month (or the next business day, if this is not a business day for either or both parties) following the end of each month. Security for payments is via a letter of credit. |
| Security of supply obligation Summary | Standard levels of security are provided and restoration is outlined in our published Asset Management Plan see http://www.powernet.co.nz/index.php?pageLoad=58 under section 3, Proposed Service Levels. |

Contract twenty four

| | |
|---|---|
| Name of electricity retailer or number of other parties contracted | 1 customer |
| Type of contract (standard or non-standard) | Non-standard delivery service agreement |
| Date of contract | February 2017 |
| Date and description of contract modifications | |
| Description and quantity of goods or services (including kVA capacity and voltage for non-standard contracts) | Electricity delivery line services supplied at 33,000 volts with a capacity of 4,000kVA. |
| Price (for standard contracts) | N/A |
| Timing of payment and security for payment | <p>Monthly payments for the delivery service are due 20th of the month (or the next business day, if this is not a business day for either or both parties) following the end of each month.</p> <p>Security for payments is via a letter of credit.</p> |
| Security of supply obligation Summary | <p>Standard levels of security are provided and restoration is outlined in our published Asset Management Plan see http://www.powernet.co.nz/index.php?pageLoad=58</p> <p>under section 3, Proposed Service Levels.</p> |

Contract twenty five

| | |
|---|--|
| Name of electricity retailer or number of other parties contracted | 1 customer |
| Type of contract (standard or non-standard) | Non-standard delivery service agreement |
| Date of contract | November 2019 |
| Date and description of contract modifications | |
| Description and quantity of goods or services (including kVA capacity and voltage for non-standard contracts) | Electricity delivery line services supplied at 33,000 volts with a capacity of 13,000kVA. |
| Price (for standard contracts) | N/A |
| Timing of payment and security for payment | Monthly payments for the delivery service are due 20 th of the month (or the next business day, if this is not a business day for either or both parties) following the end of each month. Security for payments is via a letter of credit. |
| Security of supply obligation Summary | Standard levels of security are provided and restoration is outlined in our published Asset Management Plan see http://www.powernet.co.nz/index.php?pageLoad=58 under section 3, Proposed Service Levels. |