## Money off your power bill



#### **The Power Company Limited Line Charge Price Discount 2022**

#### **Frequently Asked Questions**

#### Who is The Power Company?

The Power Company Ltd (TPCL) is the local network company which services all of rural Southland, West Otago and a portion of outlying Invercargill City. The Power Company is owned by the Southland Electric Power Supply Consumer Trust. The Trustees fully support TPCL decision to credit a price discount on the distribution services.

#### What is The Power Company discount?

It is a reduction in the charges for distribution services, paid through to the Retailer on the basis that it is passed through to the Retailer's Consumers.

#### What is an ICP?

Every property has a reference called an ICP number and it appears on your power bill. If your ICP number includes the letters 'TP' then you're on TPCL network.

### The price discount will appear on a separate line as a credit on your power bill. I'm moving from my house before the 31 August 2022.

Will I get a discount?

How will I know I get a discount?

Eligible consumers whose name is on the power account as at the cut-off date will receive the price discount. Any apportionment in these or other circumstances is the responsibility of the interested parties and not TPCL.

#### I'm in a flatting situation – who receives the discount?

The price discount is credited to the installation not the individual. It is up to the house dwellers discretion as to how the price discount is "shared" in these instances.

# Annual Electricity Consumption (kWh) Discount \$ (GST inclusive) 6,000 \$120 9,000 \$180 12,000 \$241 15,000 \$300 18,000 \$360

The discount reflects the amount of variable line charge paid.

The discount for **General consumers** (non-residential) is a percentage of fixed charges and 1.13 cents per kWh (including GST).

**Individual consumers** - individually assessed.

#### Who is eligible for a price discount?

The price discount applies to all eligible consumers at midnight 31 August 2022. To be eligible all consumers must satisfy the following criteria:

- 1. Supply must be connected.
- 2. Must be formally signed up.
- 3. Must be a supply of 8kVA or greater, i.e. no streetlights or 1kVA supplies.
- Where multiple metering points exist under a single supply, the discount will be applied once to the master account based on its capacity.
- 5. Your ICP number must contain "TP" which means you are connected to TPCL electricity network.

#### How is the price discount calculated?

#### Residential

Consumers will receive 2 cents per kWh (including GST) on their annual power consumption supplied by the retailer.

#### General

Consumers will receive a percentage of fixed charges and 1.13 cents per kWh (including GST).

Price discounts vary according to how much power you use. As an example, a household using 9,000kWh a year receives \$180.

PLEASE NOTE – THE PRICE DISCOUNT IS BASED on the ICP that you are located on the Electricity Registry as at 31 August 2022 – therefore if you move prior to 31 August 2022 – you get only the annual consumption for the NEW ICP – ie where you are located as at 31 August 2022.

