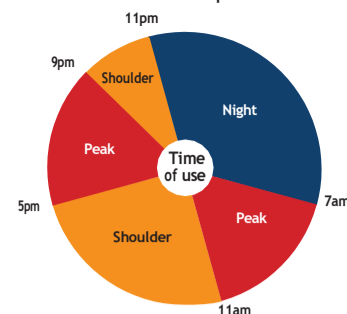


Line Charge Price Changes (GST exclusive)

Use electricity during shoulder and night hours and save on power.



Contact your retailer to find out if you can take advantage of The Power Company Ltd's ToU pricing.

The Power Company Limited (TPCL) time-of-use (ToU) pricing for residential and general connections to retailers and their customers, effective from 1 April 2023.

The way electricity is being consumed in New Zealand is changing. Increased uptake of smart appliances, electric vehicles, solar panels and decarbonisation is all affecting the way we use electricity. TPCL is committed to ensuring customers have the best opportunity to take advantage of these changes with a method that it is fair to all customers.

We want our customers to have a choice about how and when they use electricity and the price they pay for it.

TPCL invoices retailers (who send you your electricity accounts) for the use of our electricity network. We own and manage the assets that get power to your door - the poles, wires, transformers and substations. Our line charges are around a quarter of your overall electricity account. We also pass on Transpower's charges, which are for using the national transmission network (often called the national grid). Transmission charges can vary between regions but are around 10% of your overall electricity account. Retailers then invoice customers for all electricity costs, and choose how to repack the distribution and transmission charges into their pricing.

TPCL's ToU pricing means that line charges will be lower at shoulder and night times. This is to better reflect the costs of electricity distribution and transmission. Peak times are 7am-11am and 5pm-9pm (Monday-Sunday), when high electricity use puts the most pressure on the local and national networks. Outside of these times is shoulder and night times, and the line charges are lower, ToU pricing offers you the ability to reduce your energy costs by moving some electricity use to non-peak times. It also means more options when using new technology such as solar generation, electric vehicles and battery storage. To take advantage of ToU pricing you'll need a compatible smart meter, and your energy retailer to have a suitable pricing plan; line charges are only one part of the price you pay for electricity. Please contact your retailer to understand what options they may be offering.

The Power Company Ltd Electricity Information Disclosure

Discounts will be paid to qualifying consumers in September 2023 (and September 2024), in line with the discount methodology, provided there is no legislative or regulatory changes that would adversely affect the provision or receipt of discounts. The line charges do not include metering charges and are **GST exclusive**.

Contract Capacity	New Prices Effective from 1 April 2023						Previous Prices Effective to 31 March 2023		
	Code	Number of Consumers	Fixed Price Distribution \$ Per Day	Fixed Price Transmission \$ Per Day	Total Fixed Price \$ Per Day	Fixed Price Discount \$ Per Annum	Fixed Price Distribution \$ Per Day	Fixed Price Transmission \$ Per Day	Total Fixed Price \$ Per Day
Fixed Prices									
TPCL Urban									
Residential Standard									
Small Residential (8kVA 1 Phase) - All Peak	UD08P	104	\$0.8991	\$0.1490	\$1.0481	\$0.00	\$0.8858	\$0.1367	\$1.0225
Small Residential (8kVA 1 Phase) - With Off Peak	UD08Q	203	\$0.5565	\$0.1292	\$0.6857	\$0.00	\$0.5795	\$0.0894	\$0.6689
Residential (15kVA 1 Phase) - All Peak	UD20P	2182	\$1.5127	\$0.3724	\$1.8851	\$0.00	\$1.5932	\$0.2459	\$1.8391
Residential (15kVA 1 Phase) - With Off Peak	UD20Q	7407	\$0.9920	\$0.3231	\$1.3151	\$0.00	\$1.1115	\$0.1715	\$1.2830
Residential Low Fixed Charge									
Residential Low Fixed Charge Option (8kVA 1 Phase) - All Peak	UDL08P	68	\$0.3049	\$0.1451	\$0.4500	\$0.00	\$0.2599	\$0.0401	\$0.3000
Residential Low Fixed Charge Option (8kVA 1 Phase) - With Off Peak	UDL08Q	138	\$0.1736	\$0.1264	\$0.3000	\$0.00	\$0.1733	\$0.0267	\$0.2000
Residential Low Fixed Charge Option (15kVA 1 Phase) - All Peak	UDL20P	1639	\$0.1058	\$0.3442	\$0.4500	\$0.00	\$0.2599	\$0.0401	\$0.3000
Residential Low Fixed Charge Option (15kVA 1 Phase) - With Off Peak	UDL20Q	5259	\$0.0036	\$0.2964	\$0.3000	\$0.00	\$0.1733	\$0.0267	\$0.2000
General Single Phase									
Street Lights (1 Phase) per light	US001L	5381	\$0.1141	\$0.0383	\$0.1524	\$0.00	\$0.1287	\$0.0199	\$0.1486
1 kVA 1 Phase - All Peak	US001P	30	\$0.5500	\$0.1927	\$0.7427	\$0.00	\$0.6276	\$0.0969	\$0.7245
8 kVA 1 Phase - All Peak	US008P	244	\$0.8989	\$0.1490	\$1.0479	\$48.48	\$0.8856	\$0.1367	\$1.0223
8 kVA 1 Phase - With Off Peak	US008Q	14	\$0.5563	\$0.1292	\$0.6855	\$31.71	\$0.5793	\$0.0894	\$0.6687
15 kVA 1 Phase - All Peak	US020P	377	\$1.5127	\$0.3724	\$1.8851	\$87.20	\$1.5931	\$0.2459	\$1.8390
15 kVA 1 Phase - With Off Peak	US020Q	95	\$0.9920	\$0.3231	\$1.3151	\$60.83	\$1.1113	\$0.1715	\$1.2828
General Three Phase									
15 kVA 3 Phase - All Peak	UT015P	108	\$1.5800	\$0.2749	\$1.8549	\$85.81	\$1.5677	\$0.2419	\$1.8096
15 kVA 3 Phase - With Off Peak	UT015Q	12	\$1.0230	\$0.2381	\$1.2611	\$58.34	\$1.0658	\$0.1645	\$1.2303
30 kVA 3 Phase - All Peak	UT030P	548	\$2.3264	\$0.6373	\$2.9637	\$137.11	\$2.5048	\$0.3866	\$2.8914
30 kVA 3 Phase - With Off Peak	UT030Q	92	\$1.4330	\$0.5501	\$1.9831	\$91.74	\$1.6760	\$0.2587	\$1.9347
50 kVA 3 Phase - All Peak	UT050P	324	\$4.3429	\$1.6474	\$5.9903	\$277.12	\$5.0627	\$0.7814	\$5.8441
50 kVA 3 Phase - With Off Peak	UT050Q	79	\$2.6371	\$1.4414	\$4.0785	\$188.68	\$3.4470	\$0.5320	\$3.9790
75 kVA 3 Phase - All Peak	UT075P	99	\$4.9190	\$2.9565	\$7.8755	\$364.33	\$6.6561	\$1.0273	\$7.6834
75 kVA 3 Phase - With Off Peak	UT075Q	17	\$2.7428	\$2.5652	\$5.3080	\$245.56	\$4.4861	\$0.6924	\$5.1785
100 kVA 3 Phase - All Peak	UT100P	26	\$6.3619	\$5.2181	\$11.5800	\$535.71	\$9.7870	\$1.5105	\$11.2975
100 kVA 3 Phase - With Off Peak	UT100Q	3	\$3.4887	\$4.5542	\$8.0429	\$372.08	\$6.7976	\$1.0491	\$7.8467
TPCL Rural									
Residential									
Small Residential (8kVA 1 Phase) - All Peak	RD08P	121	\$1.0320	\$0.1490	\$1.1810	\$0.00	\$0.9981	\$0.1540	\$1.1521
Small Residential (8kVA 1 Phase) - With Off Peak	RD08Q	96	\$0.6708	\$0.1292	\$0.8000	\$0.00	\$0.6761	\$0.1043	\$0.7804
Residential (15kVA 1 Phase) - All Peak	RD20P	2386	\$1.7983	\$0.3724	\$2.1707	\$0.00	\$1.8346	\$0.2831	\$2.1177
Residential (15kVA 1 Phase) - With Off Peak	RD20Q	5469	\$1.1624	\$0.3231	\$1.4855	\$0.00	\$1.2554	\$0.1938	\$1.4492
Residential Low User									
Residential Low Fixed Charge Option (8kVA 1 Phase) - All Peak	RDL08P	39	\$0.3049	\$0.1451	\$0.4500	\$0.00	\$0.2599	\$0.0401	\$0.3000
Residential Low Fixed Charge Option (8kVA 1 Phase) - With Off Peak	RDL08Q	25	\$0.1736	\$0.1264	\$0.3000	\$0.00	\$0.1733	\$0.0267	\$0.2000
Residential Low Fixed Charge Option (15kVA 1 Phase) - All Peak	RDL20P	846	\$0.1058	\$0.3442	\$0.4500	\$0.00	\$0.2599	\$0.0401	\$0.3000
Residential Low Fixed Charge Option (15kVA 1 Phase) - With Off Peak	RDL20Q	1969	\$0.0036	\$0.2964	\$0.3000	\$0.00	\$0.1733	\$0.0267	\$0.2000
General Single Phase									
Street Lights (1 Phase) per light	RS001L	1161	\$0.1332	\$0.0383	\$0.1715	\$0.00	\$0.1449	\$0.0224	\$0.1673
1 kVA 1 Phase - All Peak	RS001P	139	\$0.5500	\$0.1927	\$0.7427	\$0.00	\$0.6276	\$0.0969	\$0.7245
8 kVA 1 Phase - All Peak	RS008P	1132	\$1.0320	\$0.1490	\$1.1810	\$54.63	\$0.9981	\$0.1540	\$1.1521
8 kVA 1 Phase - With Off Peak	RS008Q	26	\$0.6708	\$0.1292	\$0.8000	\$37.01	\$0.6761	\$0.1043	\$0.7804
15 kVA 1 Phase - All Peak	RS020P	1649	\$1.7983	\$0.3724	\$2.1707	\$100.42	\$1.8346	\$0.2831	\$2.1177
15 kVA 1 Phase - With Off Peak	RS020Q	348	\$1.1624	\$0.3231	\$1.4855	\$68.72	\$1.2554	\$0.1938	\$1.4492
General Three Phase									
15 kVA 3 Phase - All Peak	RT015P	351	\$1.8518	\$0.2749	\$2.1267	\$98.38	\$1.7974	\$0.2774	\$2.0748
15 kVA 3 Phase - With Off Peak	RT015Q	19	\$1.2072	\$0.2381	\$1.4453	\$66.86	\$1.2215	\$0.1885	\$1.4100
30 kVA 3 Phase - All Peak	RT030P	1823	\$2.7527	\$0.6373	\$3.3900	\$156.83	\$2.8651	\$0.4422	\$3.3073
30 kVA 3 Phase - With Off Peak	RT030Q	411	\$1.7527	\$0.5501	\$2.3028	\$106.53	\$1.9462	\$0.3004	\$2.2466
50 kVA 3 Phase - All Peak	RT050P	658	\$5.2063	\$1.6474	\$6.8537	\$317.06	\$5.7925	\$0.8940	\$6.6865
50 kVA 3 Phase - With Off Peak	RT050Q	510	\$3.2531	\$1.4414	\$4.6945	\$217.18	\$3.9677	\$0.6123	\$4.5800
75 kVA 3 Phase - All Peak	RT075P	100	\$6.4975	\$2.9565	\$9.4540	\$437.36	\$7.9902	\$1.2332	\$9.2234
75 kVA 3 Phase - With Off Peak	RT075Q	39	\$3.8018	\$2.5652	\$6.3670	\$294.55	\$5.3812	\$0.8305	\$6.2117
100 kVA 3 Phase - All Peak	RT100P	30	\$8.6997	\$5.2181	\$13.9178	\$643.86	\$11.7629	\$1.8154	\$13.5783
100 kVA 3 Phase - With Off Peak	RT100Q	9	\$5.0975	\$4.5542	\$9.6517	\$446.50	\$8.1573	\$1.2589	\$9.4162
Volume Variable Prices									
Residential Standard Peak		17966	\$0.09347	\$0.00000	\$0.09347	\$0.0183	\$0.08097	\$0.01250	\$0.09347
Residential Standard Shoulder			\$0.08345	\$0.00000	\$0.08345	\$0.0183	\$0.07229	\$0.01116	\$0.08345
Residential Standard Night			\$0.02000	\$0.00000	\$0.02000	\$0.0183	\$0.00866	\$0.00134	\$0.01000
General Single & Three Phase Peak		15851	\$0.09347	\$0.00000	\$0.09347	\$0.0107	\$0.08097	\$0.01250	\$0.09347
General Single & Three Phase Shoulder			\$0.08345	\$0.00000	\$0.08345	\$0.0107	\$0.07229	\$0.01116	\$0.08345
General Single & Three Phase Night			\$0.02000	\$0.00000	\$0.02000	\$0.0107	\$0.00866	\$0.00134	\$0.01000
Residential Low User (8kVA 1 Phase) Peak		271	\$0.11454	\$0.00000	\$0.11454	\$0.0183	\$0.10445	\$0.01612	\$0.12057
Residential Low User (8kVA 1 Phase) Shoulder			\$0.09345	\$0.00000	\$0.09345	\$0.0183	\$0.08686	\$0.01340	\$0.10026
Residential Low User (8kVA 1 Phase) Night			\$0.02000	\$0.00000	\$0.02000	\$0.0183	\$0.00866	\$0.00134	\$0.01000
All Residential Low User (15kVA 1 Phase) Peak		9712	\$0.14247	\$0.00000	\$0.14247	\$0.0183	\$0.12992	\$0.02005	\$0.14997
All Residential Low User (15kVA 1 Phase) Shoulder			\$0.12633	\$0.00000	\$0.12633	\$0.0183	\$0.11240	\$0.01735	\$0.12975
All Residential Low User (15kVA 1 Phase) Night			\$0.02000	\$0.00000	\$0.02000	\$0.0183	\$0.00866	\$0.00134	\$0.01000
Distributed Generation Export		0	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000

The variable rates shown apply to the kWh Purchases as metered at the Transpower Grid Exit Point.

Peak is defined as 0700 - 1100 hours and 1700 - 2100 hours | Shoulder is defined as 1100 - 1700 hour and 2100 - 2300 hours | Night is defined as 2300 - 0700 hours

This line charge notification is for all Residential customers and General customers up to a contract capacity of 100kVA. Customers over 100kVA are assessed on an individual basis. Changes to prices reflect a decrease in Transmission charges and an increase in distribution charges by The Power Company Ltd related to growth.

Residential definition - a residential consumer is where the consumer's metered point of connection to the network is for the purposes of supplying a home (the principle place of residence of the consumer), abode permanently fixed, not normally used for any business activity and not used as a holiday home. Residential consumers may only change their price code once per 12 month period.

Further information relating to line charges can be found at the following web URL <https://powernet.co.nz/disclosures/the-power-company/all-line-charges/>

* These tariff options require a 32 amp circuit breaker to be installed on the meter board.