

Target Information Disclosures Review Tranche 1

In November 2022, the Commerce Commission released Tranche 1 of decisions that make changes to the information disclosures required of Electricity Distribution Businesses (EDB's). The new/amended information disclosures will be implemented in a staged manner between 2023-2025.

The Commerce Commission reviewed the information disclosure requirements for EDB's to ensure that sufficient information is available to enable stakeholders to assess performance and continue to do so in a changing environment.

Information now required to be disclosed is identified below.

Commissions Final decision	Disclosure timing and format	PowerNet Action
We require EDBs to describe how they provide notice and communicate planned and unplanned interruptions, including any plans for changes or improvements in this area.	Narrative information is first disclosed by 31 March 2023 in the EDB's 2023-2033 AMP, or by 30 June 2023 in a separate document(s) on the EDB's website.	Disclosed on website 30 June 2023 https://powernet.co.nz/outages/
Requirement for EDBs to describe their practices for monitoring voltage (including any plans for improvements).	Narrative information is first disclosed by 31 March 2023 in the EDB's 2023-2033 AMP, or by 30 June 2023 in a separate document(s) on the EDB's website.	Disclosed on website 30 June 2023 https://powernet.co.nz/future-energy/
We require EDBs to describe their practices for connecting consumers and making alterations to existing connections.	Narrative information is first disclosed by 31 March 2023 in the EDB's 2023-2033 AMP, or by 30 June 2023 in a separate document(s) on the EDB's website.	Disclosed on website 30 June 2023 https://powernet.co.nz/your-power-supply/individual-connection/electricians-information/
Requirement for EDBs to describe their current customer service practices	Narrative information is first disclosed by 31 March 2023 in the EDB's 2023-2033 AMP, or by 30 June 2023 in a separate document(s) on the EDB's website.	Disclosed on website 30 June 2023 https://powernet.co.nz/complaints/

Commissions Final decision	Disclosure timing and format	PowerNet Action
Publicly disclose up-to-date copies of EDB's existing customer charters including guaranteed service levels, if any; and information about existing customer compensation schemes (if any) that it has in place.	EDBs are required to publicly disclose this information from 31 March 2023.	Confirmed
To modify the definition of SAIFI and (SAIDI values to ensure EDBs record successive interruptions as an additional SAIFI value and SAIDI value if restoration of supply occurs for longer than one minute.	EDBs are first required to disclose SAIFI and SAIDI values consistent with this definition by 31 August 2024 for disclosure year 2024 in Schedule 10(i).	Transition plan in place
To require EDBs to break down reporting of interruptions caused by third-party interference in Schedule 10(ii) to include commonly occurring interruptions resulting from external contractors or members of the public.	EDBs are first required to disclose this information by 31 August 2024 for disclosure year 2024 in Schedule 10(ii).	Reporting change initiated
Add requirements on new connections likely to have a significant impact on network operations or asset management priorities.	Narrative information is first disclosed by 31 March 2023 in the EDB's 2023 AMP, or by 30 June 2023 in a separate document(s) on the EDB's website.	2023-24 AMP disclosed in March 23 covers this information in section 7.1 Asset and Network Load Growth Planning and chapter 7.
EDBs to describe their innovation practices.	Narrative information is first disclosed by 31 March 2023 in the EDB's 2023-2033 AMP, or by 30 June 2023 in a separate document(s) on the EDB's website.	Disclosed on website 30 June 2023 https://powernet.co.nz/future-energy/
To provide information on vegetation management related maintenance, summary discussion of the approach and assumptions that underpin the process used for vegetation management. To provide the assumptions and rationale used to inform capital expenditure forecasts for asset investments.	EDBs are first required to disclose this information by 31 March 2024 in their AMPs.	https://powernet.co.nz/electricity-safety/trees/ Also described in the 2023 AMP in section 8, section 8.1 specifically.

Commissions Final decision	Disclosure timing and format	PowerNet Action
<p>Improve lifecycle asset management planning provisions (processes, forecast assumptions) and provide additional information on data and models.</p>	<p>EDBs are first required to disclose this information by 31 March 2024 in their AMPs.</p>	<p>Follow up August 2023</p>
<p>Retain the requirement for EDBs to release single point forecast estimates.</p>	<p>EDBs may first voluntarily disclose this information in Schedule 15 by 31 March 2023 for disclosure year 2023.</p>	<p>Follow up for future consideration</p>
<p>To include decommissioning data in the information EDBs are required to disclose.</p>	<p>EDBs are first required to disclose this information in Schedule 9e(i) by 31 August 2023 for disclosure year 2023.</p>	<p>Confirmed</p>
<p>To require EDBs to disclose to the Commission their actual and forecast cybersecurity expenditure (opex and capex) in Schedules 6b(ii), 11b, 6a(ii) and 11a(ii), respectively.</p>	<p>EDBs are first required to disclose actual cybersecurity opex and capex for disclosure year 2024 by 31 August 2024 in Schedules 6b(ii) and 6a(ii), respectively.</p>	<p>Follow up August 2023</p>
<p>Updates to definitions:</p> <ul style="list-style-type: none"> • ‘pass-through cost’ shall have the meaning as specified in clause 3.1.2(1) of the electricity distribution input methodologies (EDB IMs).⁴⁹ • ‘recoverable cost’ shall have the meaning as specified in clause 3.1.3(1) of the EDB IMs. 	<p>EDBs are first required to disclose information consistent with these definitions for disclosure year 2023 by 31 August 2023.</p>	<p>Confirmed</p>