

Target Information Disclosures Review Tranche 1

In November 2022, the Commerce Commission released Tranche 1 of decisions that make changes to the information disclosures required of Electricity Distribution Businesses (EDB's). The new/amended information disclosures will be implemented in a staged manner between 2023-2025.

The Commerce Commission reviewed the information disclosure requirements for EDB's to ensure that sufficient information is available to enable stakeholders to assess performance and continue to do so in a changing environment.

Information now required to be disclosed is identified below.

Commissions Final decision	Disclosure timing and format	PowerNet Action
We require EDBs to describe how they provide notice and communicate planned and unplanned interruptions, including any plans for changes or improvements in this area.	Narrative information is first disclosed by 31 March 2023 in the EDB's 2023-2033 AMP, or by 30 June 2023 in a separate document(s) on the EDB's website.	Disclosed on website 30 June 2023 https://powernet.co.nz/outages/
Requirement for EDBs to describe their practices for monitoring voltage (including any plans for improvements).	Narrative information is first disclosed by 31 March 2023 in the EDB's 2023-2033 AMP, or by 30 June 2023 in a separate document(s) on the EDB's website.	Disclosed on website 30 June 2023 https://powernet.co.nz/future-energy/
We require EDBs to describe their practices for connecting consumers and making alterations to existing connections.	Narrative information is first disclosed by 31 March 2023 in the EDB's 2023-2033 AMP, or by 30 June 2023 in a separate document(s) on the EDB's website.	Disclosed on website 30 June 2023 https://powernet.co.nz/your-power-supply/individual-connection/electricians-information/
Requirement for EDBs to describe their current customer service practices	Narrative information is first disclosed by 31 March 2023 in the EDB's 2023-2033 AMP, or by 30 June 2023 in a separate document(s) on the EDB's website.	Disclosed on website 30 June 2023 https://powernet.co.nz/complaints/



Commissions Final decision	Disclosure timing and format	PowerNet Action
Publicly disclose up-to-date copies of EDB's existing customer charters including guaranteed service levels, if any; and information about existing customer compensation schemes (if any) that it has in place.	EDBs are required to publicly disclose this information from 31 March 2023.	Confirmed
To modify the definition of SAIFI and (SAIDI values to ensure EDBs record successive interruptions as an additional SAIFI value and SAIDI value if restoration of supply occurs for longer than one minute.	EDBs are first required to disclose SAIFI and SAIDI values consistent with this definition by 31 August 2024 for disclosure year 2024 in Schedule 10(i).	Transition plan in place
To require EDBs to break down reporting of interruptions caused by third-party interference in Schedule 10(ii) to include commonly occurring interruptions resulting from external contractors or members of the public.	EDBs are first required to disclose this information by 31 August 2024 for disclosure year 2024 in Schedule 10(ii).	Reporting change initiated
Add requirements on new connections likely to have a significant impact on network operations or asset management priorities.	Narrative information is first disclosed by 31 March 2023 in the EDB's 2023 AMP, or by 30 June 2023 in a separate document(s) on the EDB's website.	2023-24 AMP disclosed in March 23 covers this information in section 7.1 Asset and Network Load Growth Planning and chapter 7.
EDBs to describe their innovation practices.	Narrative information is first disclosed by 31 March 2023 in the EDB's 2023-2033 AMP, or by 30 June 2023 in a separate document(s) on the EDB's website.	Disclosed on website 30 June 2023 https://powernet.co.nz/future-energy/
To provide information on vegetation management related maintenance, summary discussion of the approach and assumptions that underpin the process used for vegetation management. To provide the assumptions and rationale used to inform capital expenditure forecasts for asset investments.	EDBs are first required to disclose this information by 31 March 2024 in their AMPs.	https://powernet.co.nz/electricit y-safety/trees/ Also described in the 2023 AMP in section 8, section 8.1 specifically.



Commissions Final decision	Disclosure timing and format	PowerNet Action
Improve lifecycle asset	EDBs are first required to	Follow up August 2023
management planning	disclose this information by	
provisions (processes,	31 March 2024 in their AMPs.	
forecast assumptions) and		
provide		
additional information on		
data and models.		
Retain the requirement for	EDBs may first voluntarily	Follow up for future
EDBs to release single point	disclose this information in	consideration
forecast estimates.	Schedule 15 by 31 March	
	2023 for disclosure year 2023.	
To include decommissioning	EDBs are first required to	Confirmed
data in the information EDBs	disclose this information in	
are required to disclose.	Schedule 9e(i) by 31 August	
	2023 for disclosure year 2023.	
To require EDBs to disclose	EDBs are first required to	Follow up August 2023
to the Commission their	disclose actual cybersecurity	
actual and forecast	opex and capex for disclosure	
cybersecurity expenditure	year 2024 by 31 August 2024	
(opex and capex) in	in Schedules 6b(ii) and 6a(ii),	
Schedules 6b(ii), 11b, 6a(ii)	respectively.	
and 11a(ii), respectively.		
Updates to definitions:	EDBs are first required to	Confirmed
• 'pass-through cost' shall	disclose information	
have the meaning as	consistent with these	
specified in clause 3.1.2(1) of	definitions for disclosure year	
the electricity distribution	2023 by 31 August 2023.	
input methodologies (EDB		
IMs).49		
'recoverable cost' shall		
have the meaning as		
specified in clause 3.1.3(1) of		
the EDB IMs.		