



PowerNet Fact Sheet

Key Information

- Electricity network management company, owned jointly by The Power Company Ltd (TPCL) and Electricity Invercargill Ltd (EIL), formed in 1994
- Invercargill based, with an office in Balclutha and depots at Lumsden, Te Anau, Gore, Palmerston, Ranfurly, Frankton, Balclutha and Stewart Island
- Supply electricity to over 75,351 connected customers
- Significant network assets; 14,244kms of lines and cables, 160,000 poles, 74 zone substations, 16,336 transformers

Electricity Assets We Manage

Key Statistics 2022-23

Net Profit after tax

\$1.3 million

\$29.0 million

Maintenance Expenditure

Turnover

\$92.9 million

Capital Expenditure

\$58.3 million

297

No. of Employees





Customer centric

Commercial focus

Enabling growth and innovation

Strategic relationships

Data driven decisions



Quality asset management

Operational excellence

Continuous and sustainable improvement

People and organisational capability

Health and safety

Commercial, regulatory and risk

Key Statistics – Electricity Networks under Management



	Southland Electric Power Supply Consumer Trust	Invercargill City Holdings Ltd	Joint Venture	Lakeland Network Ltd/ The Power Company Ltd	Southland District Council
Connected Consumers					
Total	37,590	17,595	15,561	4,136	469
- Residential	27,985	15,511	12,025	3,631	380
- Industrial	218	132	112	13	38
- Commercial	9,387	1,952	3,424	492	51
Network Length	8882.32km	664.52km	4502.53km	140.83km	53.16km
Consumer Density	4.23 consumers/km	26.48 consumers/km	3.46 consumers/km	29.37 consumers/km	9.08 consumers/km
Number of Distribution Transformers	11,415	450	4,331	96	44
Distribution Transformer Capacity	477.57MVA	156.04MVA	196.88MVA	39.26MVA	2.30MVA
Distribution Transformer Density	53.77kVA/km	234.97kVA/km	43.73kVA/km	278.78kVA/km	43.27kVA/km
Maximum Demand - System	160MW	72MW	64MW	9MW	0.43MW
Total Energy Conveyed - Transpower	865GWh	262GWh	435GWh	47.5GWh	1.92GWh
Regulatory Value	\$432 million	\$95 million	\$219 million	-	-

Assets and Investments we manage

(as at March 2023)

- PowerNet manages their shareholders investments
- These are now considerable, in excess of \$1 billion invested
- The Shareholders (TPCL and EIL) have been investing together for over 25 years

