

PowerNet Fact Sheet

Key Information

- Electricity network management company, owned jointly by The Power Company Ltd (TPCL) and Electricity Invercargill Ltd (EIL), formed in 1994
- Invercargill based, with an office in Balclutha and depots at Lumsden,
 Te Anau, Gore, Palmerston, Ranfurly, Frankton, Balclutha and Stewart Island
- Supply electricity to over 75,351 connected customers
- Significant network assets; 14,244kms of lines and cables, 160,000 poles, 74 zone substations, 16,336 transformers

Electricity Assets We Manage

Key Statistics 2022-23

Net Profit after tax

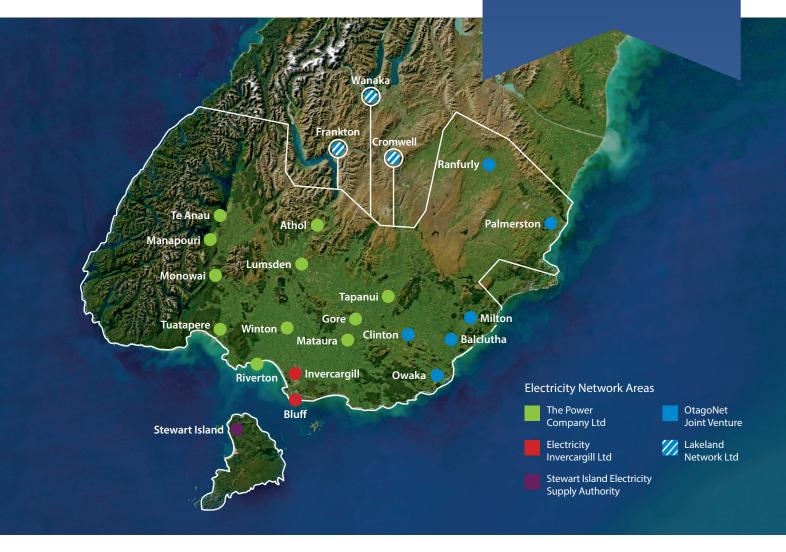
\$1.3 million

\$29.0 million Maintenance Expenditure

Turnover \$92.9 million

\$58.3 million

297No. of Employees

















Energy partner of choice Safe, Efficient, Reliable Power to Communities



Customer centric

Commercial focus

Enabling growth and innovation

Strategic relationships **Data driven** decisions



Quality asset management

Operational excellence

Continuous and sustainable improvement

People and organisational capability

Health and safety

Commercial, regulatory and risk

Key Statistics – Electricity Networks under Management

	THEPOWERCOMPANYLTD	Electricity Invercargill Ltd	OtagoNet	NETWORK NETWORK	STEWARTISLAND electrical supply authority
	Southland Electric Power Supply Consumer Trust	Invercargill City Holdings Ltd	Joint Venture	Lakeland Network Ltd/ The Power Company Ltd	Southland District Council
Connected Consumers					
Total	37,590	17,595	15,561	4,136	469
- Residential	27,985	15,511	12,025	3,631	380
- Industrial	218	132	112	13	38
- Commercial	9,387	1,952	3,424	492	51
Network Length	8882.32km	664.52km	4502.53km	140.83km	53.16km
Consumer Density	4.23 consumers/km	26.48 consumers/km	3.46 consumers/km	29.37 consumers/km	9.08 consumers/km
Number of Distribution Transformers	11,415	450	4,331	96	44
Distribution Transformer Capacity	477.57MVA	156.04MVA	196.88MVA	39.26MVA	2.30MVA
Distribution Transformer Density	53.77kVA/km	234.97kVA/km	43.73kVA/km	278.78kVA/km	43.27kVA/km
Maximum Demand - System	160MW	72MW	64MW	9MW	0.43MW
Total Energy Conveyed - Transpower	865GWh	262GWh	435GWh	47.5GWh	1.92GWh
Regulatory Value	\$432 million	\$95 million	\$219 million	-	-

Assets and Investments we manage (as at March 2023)

- PowerNet manages their shareholders investments
- These are now considerable, in excess of \$1 billion invested
- The Shareholders (TPCL and EIL) have been investing together for over 25 years

