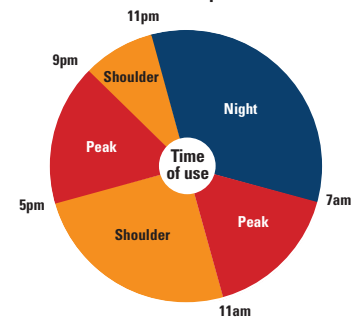


Line Charge Price Changes (GST exclusive)

Use electricity during shoulder and night hours and save on power.



Contact your retailer to find out if you can take advantage of The Power Company Ltd's ToU pricing.

The Power Company Limited (TPCL) time-of-use (ToU) pricing for residential and general connections to retailers and their customers, effective from 1 April 2024.

The way electricity is being consumed in New Zealand is changing. Increased uptake of smart appliances, electric vehicles, solar panels and decarbonisation is all affecting the way we use electricity. TPCL is committed to ensuring customers have the best opportunity to take advantage of these changes with a method that it is fair to all customers.

We want our customers to have a choice about how and when they use electricity and the price they pay for it.

TPCL invoices retailers (who send you your electricity accounts) for the use of our electricity network. We own and manage the assets that get power to your door – the poles, wires, transformers and substations. Our line charges are around a quarter of your overall electricity account. We also pass on Transpower's charges, which are for using the national transmission network (often called the national grid). Transmission charges can vary between regions but are around 10% of your overall electricity account. Retailers then invoice customers for all electricity costs, and choose how to repackage the distribution and transmission charges into their pricing.

TPCL's ToU pricing means that line charges will be lower at shoulder and night times. This is to better reflect the costs of electricity distribution and transmission. Peak times are 7am-11am and 5pm-9pm (Monday-Sunday), when high electricity use puts the most pressure on the local and national networks. Outside of these times is shoulder and night times, and the line charges are lower. ToU pricing offers you the ability to reduce your energy costs by moving some electricity use to non-peak times. It also means more options when using new technology such as solar generation, electric vehicles and battery storage. To take advantage of ToU pricing you'll need a compatible smart meter, and your energy retailer to have a suitable pricing plan; line charges are only one part of the price you pay for electricity. Please contact your retailer to understand what options they may be offering.

The Power Company Ltd Electricity Information Disclosure

Discounts will be paid to qualifying consumers in September 2024 (and September 2025), in line with the discount methodology, provided there is no legislative or regulatory changes that would adversely affect the provision or receipt of discounts. The line charges do not include metering charges and are **GST exclusive**.

Contract Capacity	New Prices Effective from 1 April 2024						Previous Prices Effective to 31 March 2024		
	Code	Number of Consumers	Fixed Price Distribution \$ Per Day	Fixed Price Transmission \$ Per Day	Total Fixed Price \$ Per Day	Fixed Price Discount \$ Per Annum	Fixed Price Distribution \$ Per Day	Fixed Price Transmission \$ Per Day	Total Fixed Price \$ Per Day
Fixed Prices									
TPCL Urban									
Residential Standard									
Small Residential (8kVA 1 Phase) - All Peak	UD08P	106	\$1.0038	\$0.1492	\$1.1530	\$0.0000	\$0.8991	\$0.1490	\$1.0481
Small Residential (8kVA 1 Phase) - With Off Peak	UD08Q	207	\$0.6250	\$0.1293	\$0.7543	\$0.0000	\$0.5565	\$0.1292	\$0.6857
Residential (15kVA 1 Phase) - All Peak	UD20P	2308	\$1.7007	\$0.3730	\$2.0737	\$0.0000	\$1.5127	\$0.3724	\$1.8851
Residential (15kVA 1 Phase) - With Off Peak	UD20Q	7506	\$1.1234	\$0.3233	\$1.4467	\$0.0000	\$0.9920	\$0.3231	\$1.3151
Residential Low Fixed Charge									
Residential Low Fixed Charge Option (8kVA 1 Phase) - All Peak	UDL08P	73	\$0.4547	\$0.1453	\$0.6000	\$0.0000	\$0.3049	\$0.1451	\$0.4500
Residential Low Fixed Charge Option (8kVA 1 Phase) - With Off Peak	UDL08Q	132	\$0.3734	\$0.1266	\$0.5000	\$0.0000	\$0.1736	\$0.1264	\$0.3000
Residential Low Fixed Charge Option (15kVA 1 Phase) - All Peak	UDL20P	1746	\$0.2546	\$0.3454	\$0.6000	\$0.0000	\$0.1058	\$0.3442	\$0.4500
Residential Low Fixed Charge Option (15kVA 1 Phase) - With Off Peak	UDL20Q	5208	\$0.2028	\$0.2972	\$0.5000	\$0.0000	\$0.0036	\$0.2964	\$0.3000
General Single Phase									
Street Lights (1 Phase) per light	US001L	5461	\$0.1245	\$0.0432	\$0.1677	\$0.0000	\$0.1141	\$0.0383	\$0.1524
1 kVA 1 Phase - All Peak	US001P	32	\$0.6010	\$0.2160	\$0.8170	\$0.0000	\$0.5500	\$0.1927	\$0.7427
8 kVA 1 Phase - All Peak	US008P	238	\$1.0035	\$0.1492	\$1.1527	\$48.48	\$0.8989	\$0.1490	\$1.0479
8 kVA 1 Phase - With Off Peak	US008Q	14	\$0.6248	\$0.1293	\$0.7541	\$31.71	\$0.5563	\$0.1292	\$0.6855
15 kVA 1 Phase - All Peak	US020P	363	\$1.7007	\$0.3730	\$2.0737	\$87.20	\$1.5127	\$0.3724	\$1.8851
15 kVA 1 Phase - With Off Peak	US020Q	96	\$1.1234	\$0.3233	\$1.4467	\$60.83	\$0.9920	\$0.3231	\$1.3151
General Three Phase									
15 kVA 3 Phase - All Peak	UT015P	111	\$1.7983	\$0.2754	\$2.0737	\$85.81	\$1.5800	\$0.2749	\$1.8549
15 kVA 3 Phase - With Off Peak	UT015Q	12	\$1.2084	\$0.2383	\$1.4467	\$58.34	\$1.0230	\$0.2381	\$1.2611
30 kVA 3 Phase - All Peak	UT030P	554	\$2.6211	\$0.6390	\$3.2601	\$137.11	\$2.3264	\$0.6373	\$2.9637
30 kVA 3 Phase - With Off Peak	UT030Q	89	\$1.6303	\$0.5512	\$2.1815	\$91.74	\$1.4330	\$0.5501	\$1.9831
50 kVA 3 Phase - All Peak	UT050P	327	\$4.9431	\$1.6463	\$6.5894	\$277.12	\$4.3429	\$1.6474	\$5.9903
50 kVA 3 Phase - With Off Peak	UT050Q	78	\$3.0479	\$1.4385	\$4.4864	\$188.68	\$2.6371	\$1.4414	\$4.0785
75 kVA 3 Phase - All Peak	UT075P	97	\$5.7023	\$2.9608	\$8.6631	\$364.33	\$4.9190	\$2.9565	\$7.8755
75 kVA 3 Phase - With Off Peak	UT075Q	17	\$3.2724	\$2.5664	\$5.8388	\$245.56	\$2.7428	\$2.5652	\$5.3080
100 kVA 3 Phase - All Peak	UT100P	30	\$7.5201	\$5.2179	\$12.7380	\$535.71	\$6.3619	\$5.2181	\$11.5800
100 kVA 3 Phase - With Off Peak	UT100Q	3	\$4.2988	\$4.5484	\$8.8472	\$372.08	\$3.4887	\$4.5542	\$8.0429
TPCL Rural									
Residential									
Small Residential (8kVA 1 Phase) - All Peak	RD08P	120	\$1.1499	\$0.1492	\$1.2991	\$0.0000	\$1.0320	\$0.1490	\$1.1810
Small Residential (8kVA 1 Phase) - With Off Peak	RD08Q	96	\$0.7507	\$0.1293	\$0.8800	\$0.0000	\$0.6708	\$0.1292	\$0.8000
Residential (15kVA 1 Phase) - All Peak	RD20P	2473	\$2.0148	\$0.3730	\$2.3878	\$0.0000	\$1.7983	\$0.3724	\$2.1707
Residential (15kVA 1 Phase) - With Off Peak	RD20Q	5530	\$1.3108	\$0.3233	\$1.6341	\$0.0000	\$1.1624	\$0.3231	\$1.4855
Residential Low User									
Residential Low Fixed Charge Option (8kVA 1 Phase) - All Peak	RDL08P	38	\$0.4547	\$0.1453	\$0.6000	\$0.0000	\$0.3049	\$0.1451	\$0.4500
Residential Low Fixed Charge Option (8kVA 1 Phase) - With Off Peak	RDL08Q	27	\$0.3734	\$0.1266	\$0.5000	\$0.0000	\$0.1736	\$0.1264	\$0.3000
Residential Low Fixed Charge Option (15kVA 1 Phase) - All Peak	RDL20P	869	\$0.2546	\$0.3454	\$0.6000	\$0.0000	\$0.1058	\$0.3442	\$0.4500
Residential Low Fixed Charge Option (15kVA 1 Phase) - With Off Peak	RDL20Q	1927	\$0.2028	\$0.2972	\$0.5000	\$0.0000	\$0.0036	\$0.2964	\$0.3000
General Single Phase									
Street Lights (1 Phase) per light	RS001L	1161	\$0.1455	\$0.0432	\$0.1887	\$0.0000	\$0.1332	\$0.0383	\$0.1715
1 kVA 1 Phase - All Peak	RS001P	140	\$0.6010	\$0.2160	\$0.8170	\$0.0000	\$0.5500	\$0.1927	\$0.7427
8 kVA 1 Phase - All Peak	RS008P	1141	\$1.1499	\$0.1492	\$1.2991	\$54.63	\$1.0320	\$0.1490	\$1.1810
8 kVA 1 Phase - With Off Peak	RS008Q	28	\$0.7507	\$0.1293	\$0.8800	\$37.01	\$0.6708	\$0.1292	\$0.8000
15 kVA 1 Phase - All Peak	RS020P	1657	\$2.0148	\$0.3730	\$2.3878	\$100.42	\$1.7983	\$0.3724	\$2.1707
15 kVA 1 Phase - With Off Peak	RS020Q	345	\$1.3108	\$0.3233	\$1.6341	\$68.72	\$1.1624	\$0.3231	\$1.4855
General Three Phase									
15 kVA 3 Phase - All Peak	RT015P	354	\$2.1124	\$0.2754	\$2.3878	\$98.38	\$1.8518	\$0.2749	\$2.1267
15 kVA 3 Phase - With Off Peak	RT015Q	20	\$1.3958	\$0.2383	\$1.6341	\$66.86	\$1.2072	\$0.2381	\$1.4453
30 kVA 3 Phase - All Peak	RT030P	1809	\$3.0900	\$0.6390	\$3.7290	\$156.83	\$2.7527	\$0.6373	\$3.3900
30 kVA 3 Phase - With Off Peak	RT030Q	407	\$1.9819	\$0.5512	\$2.5331	\$106.53	\$1.7527	\$0.5501	\$2.3028
50 kVA 3 Phase - All Peak	RT050P	666	\$5.8928	\$1.6463	\$7.5391	\$317.06	\$5.2063	\$1.6474	\$6.8537
50 kVA 3 Phase - With Off Peak	RT050Q	511	\$3.7255	\$1.4385	\$5.1640	\$217.18	\$3.2531	\$1.4414	\$4.6945
75 kVA 3 Phase - All Peak	RT075P	103	\$7.4386	\$2.9608	\$10.3994	\$437.36	\$6.4975	\$2.9565	\$9.4540
75 kVA 3 Phase - With Off Peak	RT075Q	39	\$4.4373	\$2.5664	\$7.0037	\$294.55	\$3.8018	\$2.5652	\$6.3670
100 kVA 3 Phase - All Peak	RT100P	38	\$10.0917	\$5.2179	\$15.3096	\$643.86	\$8.6997	\$5.2181	\$13.9178
100 kVA 3 Phase - With Off Peak	RT100Q	10	\$6.0685	\$4.5484	\$10.6169	\$446.50	\$5.0975	\$4.5542	\$9.6517
Volume Variable Prices									
Residential Standard Peak		18345	\$0.09534	\$0.00000	\$0.09534	\$0.0183	\$0.09347	\$0.00000	\$0.09347
Residential Standard Shoulder			\$0.08345	\$0.00000	\$0.08345	\$0.0183	\$0.08345	\$0.00000	\$0.08345
Residential Standard Night			\$0.02000	\$0.00000	\$0.02000	\$0.0183	\$0.02000	\$0.00000	\$0.02000
General Single & Three Phase Peak		15951	\$0.09534	\$0.00000	\$0.09534	\$0.0107	\$0.09347	\$0.00000	\$0.09347
General Single & Three Phase Shoulder			\$0.08345	\$0.00000	\$0.08345	\$0.0107	\$0.08345	\$0.00000	\$0.08345
General Single & Three Phase Night			\$0.02000	\$0.00000	\$0.02000	\$0.0107	\$0.02000	\$0.00000	\$0.02000
Residential Low User (8kVA 1 Phase) Peak		271	\$0.11454	\$0.00000	\$0.11454	\$0.0183	\$0.11454	\$0.00000	\$0.11454
Residential Low User (8kVA 1 Phase) Shoulder			\$0.08707	\$0.00000	\$0.08707	\$0.0183	\$0.09345	\$0.00000	\$0.09345
Residential Low User (8kVA 1 Phase) Night			\$0.02000	\$0.00000	\$0.02000	\$0.0183	\$0.02000	\$0.00000	\$0.02000
All Residential Low User (15kVA 1 Phase) Peak		9750	\$0.14532	\$0.00000	\$0.14532	\$0.0183	\$0.14247	\$0.00000	\$0.14247
All Residential Low User (15kVA 1 Phase) Shoulder			\$0.12317	\$0.00000	\$0.12317	\$0.0183	\$0.12633	\$0.00000	\$0.12633
All Residential Low User (15kVA 1 Phase) Night			\$0.02000	\$0.00000	\$0.02000	\$0.0183	\$0.02000	\$0.00000	\$0.02000
Distributed Generation Export		0	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000

The variable rates shown apply to the kWh Purchases as metered at the Transpower Grid Exit Point.

Peak is defined as 0700 - 1100 hours and 1700 - 2100 hours | Shoulder is defined as 1100 - 1700 hour and 2100 - 2300 hours | Night is defined as 2300 - 0700 hours

This line charge notification is for all Residential customers and General customers up to a contract capacity of 100kVA. Customers over 100kVA are assessed on an individual basis. Changes to prices reflect an increase in Transmission charges and an increase in distribution charges by The Power Company Ltd related to growth and increased costs.

Residential definition - a residential consumer is where the consumer's metered point of connection to the network is for the purposes of supplying a home (the principle place of residence of the consumer), not normally used for any business activity and not used as a holiday home. Residential consumers may only change their price code once per 12 month period.

Further information relating to line charges can be found at the following web URL <https://powernet.co.nz/disclosures/the-power-company/all-line-charges/>

* These tariff options require a 32 amp circuit breaker to be installed on the meter board.