



# PowerNet Fact Sheet

## Key Information

- Electricity network management company, owned jointly by The Power Company Ltd (TPCL) and Electricity Invercargill Ltd (EIL), formed in 1994
- Invercargill based, with an office in Balclutha and depots at Lumsden, Te Anau, Gore, Palmerston, Ranfurly, Frankton, Balclutha and Stewart Island
- Supply electricity to over 76,380 connected customers
- Significant network assets; 14,321kms of lines and cables, 160,000 poles, 74 zone substations, 16,404 transformers

## Electricity Assets We Manage

## Key Statistics 2023-24

**Net Profit  
After Tax  
\$1.6 million**

**\$31  
million**  
Maintenance  
Expenditure

*Turnover*  
**\$108.2  
million**

Capital  
Expenditure  
**\$71.4  
million**

**304**  
No. of  
Employees





Customer centric

Commercial focus

Enabling growth and innovation

Strategic relationships

Data driven decisions



Quality asset management

Operational excellence

Continuous and sustainable improvement

People and organisational capability

Health, safety and environment

Commercial, regulatory and risk

## Key Statistics – Electricity Networks under Management



	Southland Electric Power Supply Consumer Trust	Invercargill City Holdings Ltd	Joint Venture	Lakeland Network Ltd/ The Power Company Ltd	Southland District Council
Connected Consumers					
Total	37,850	17,694	15,623	4,738	475
- Residential	28,234	15,606	12,091	4,172	384
- Industrial	226	137	113	13	39
- Commercial	9,390	1,951	3,419	553	52
Network Length	8915.33km	664.56km	4506.64km	181.39km	53.34km
Consumer Density	4.25 consumers/km	26.63 consumers/km	3.47 consumers/km	26.12 consumers/km	8.91 consumers/km
Number of Distribution Transformers	11,460	450	4,343	107	44
Distribution Transformer Capacity	483.86MVA	157.99MVA	198.31MVA	46.66MVA	2.30MVA
Distribution Transformer Density	54.27 kVA/km	237.74 kVA/km	44 kVA/km	257 kVA/km	43.03 kVA/km
Maximum Demand - System	164MW	61MW	64MW	8.7MW	0.45MW
Total Energy Conveyed - Transpower	898GWh	268GWh	443GWh	54.6GWh	1.9GWh
Regulatory Value	\$464 million	\$102 million	\$239 million	-	-

## Assets and Investments we manage

- PowerNet manages their shareholders investments
- These are now considerable, in excess of \$1 billion invested
- The Shareholders (TPCL and EIL) have been investing together for over 25 years

