## THEPOWERCOMPANYLITD Line Charge Price Changes (GST inclusive)

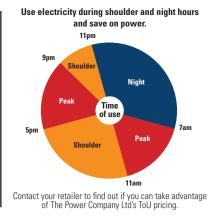
## The Power Company Limited (TPCL) time-of-use (ToU) pricing for residential and general connections to retailers and their customers, effective from 1 April 2025.

The way electricity is being consumed in New Zealand is changing. Increased uptake of smart appliances, electric vehicles, solar panels and decarbonisation are all affecting how we use electricity. TPCL is committed to ensuring customers have the best opportunity to take advantage of these changes with a method that is fair to all customers.

We want our customers to have a choice about how and when they use electricity and the price they pay for it.

TPCL invoices retailers (who send you your electricity accounts) for the use of our electricity network. We own and manage the assets that get power to your door – the poles, wires, transformers and substations. We also pass on Transpower's charges, which are for using the national transmission network (often called the national grid). Transmission charges can vary between regions. Retailers then invoice customers for all electricity ocsts and choose how to repackage the distribution and transmission charges into their pricing.

TPCL's ToU pricing means that line charges will be lower at shoulder and night times. This is to better reflect the costs of electricity distribution and transmission. Peak times are 7am-11am and 5pm-9pm (Monday-Sunday), when high electricity use puts the most pressure on the local and national networks. Outside of these times are shoulder and night times, hence the line charges are lower. ToU pricing offers you the ability to reduce your energy costs by moving some electricity use to non-peak times. It also means more options when using new technology such as solar generation, electric vehicles and battery storage. To take advantage of ToU pricing you'll need a compatible smart meter and your energy retailer to have a suitable pricing plan; line charges are only one part of the price you pay for electricity. Please contact your retailer to understand what options they may be offering.



The Power Company Ltd Electricity Information Disclosure	Discounts will be paid to qualifying consumers in September 2025 (and September 2026), in line with the discount methodology, provided there are no legislative or regulatory changes that would adversely affect the provision or receipt of discounts. The line charges do not include metering charges and are GST inclusive.									
		New Prices Effective from 1 April 2025						Previous Prices Effective to 31 March 2025		
Contract Capacity	Code	Number of Consumers	Fixed Price Distribution	Fixed Price Transmission	Total Fixed Price	Fixed Price Discount	Fixed Price Distribution	Fixed Price Transmission	Total Fixed Price	
		Consumers	\$ Per Day	\$ Per Day	\$ Per Day	\$ Per Annum	\$ Per Day	\$ Per Day	\$ Per Day	
Fixed Prices										
TPCL Urban										
Residential Standard										
Small Residential (8kVA 1 Phase) - All Peak	UD08P	113	\$1.2378	\$0.2076	\$1.4453	\$0.0000	\$1.1544	\$0.1716	\$1.3260	
Small Residential (8kVA 1 Phase) - With Off Peak	UD08Q	209	\$0.7743	\$0.1800	\$0.9543	\$0.0000	\$0.7187	\$0.1487	\$0.8674	
Residential (15kVA 1 Phase) - All Peak	UD20P	2456	\$2.0806	\$0.5189	\$2.5995	\$0.0000	\$1.9559	\$0.4289	\$2.3848	
Residential (15kVA 1 Phase) - With Off Peak	UD20Q	7588	\$1.3636	\$0.4500	\$1.8136	\$0.0000	\$1.2919	\$0.3718	\$1.6637	
Residential Low Fixed Charge										
Residential Low Fixed Charge Option (8kVA 1 Phase) - All Peak	UDL08P	73	\$0.6604	\$0.2021	\$0.8625	\$0.0000	\$0.5229	\$0.1671	\$0.6900	
Residential Low Fixed Charge Option (8kVA 1 Phase) - With Off Peak	UDL08Q	127	\$0.5714	\$0.1761	\$0.7475	\$0.0000	\$0.4294	\$0.1456	\$0.5750	
Residential Low Fixed Charge Option (15kVA 1 Phase) - All Peak	UDL20P	1751	\$0.3830	\$0.4795	\$0.8625	\$0.0000	\$0.2928	\$0.3972	\$0.6900	
Residential Low Fixed Charge Option (15kVA 1 Phase) - With Off Peak	UDL20Q	5107	\$0.3348	\$0.4127	\$0.7475	\$0.0000	\$0.2332	\$0.3418	\$0.5750	
General Single Phase	1100011	0700	¢0.1400	<b>\$0,0010</b>	¢0.0400	¢0,0000	<b>#0.1400</b>	¢0.0407	¢0.1000	
Street Lights (1 Phase) per light 1 kVA 1 Phase - All Peak	US001L US001P	3760 31	\$0.1490 \$0.7162	\$0.0612 \$0.3079	\$0.2102 \$1.0242	\$0.0000 \$0.0000	\$0.1432 \$0.6912	\$0.0497 \$0.2484	\$0.1929 \$0.9396	
8 kVA 1 Phase - All Peak	US008P	244	\$1.2374	\$0.2076	\$1.4450	\$55.7520	\$1.1540	\$0.2404	\$1.3256	
8 kVA 1 Phase - With Off Peak	US008Q	14	\$0.7653	\$0.1800	\$0.9453	\$36.4665	\$0.7185	\$0.1487	\$0.8672	
15 kVA 1 Phase - All Peak	US020P	367	\$2.0806	\$0.5189	\$2.5995	\$100.2800	\$1.9559	\$0.4289	\$2.3848	
15 kVA 1 Phase - With Off Peak	US020Q	92	\$1.3636	\$0.4500	\$1.8136	\$69.9545	\$1.2919	\$0.3718	\$1.6637	
General Three Phase										
15 kVA 3 Phase - All Peak	UT015P	108	\$2.2165	\$0.3829	\$2.5995	\$100.2800	\$2.0681	\$0.3167	\$2.3848	
15 kVA 3 Phase - With Off Peak	UT015Q	12	\$1.4820	\$0.3316	\$1.8136	\$69.9545	\$1.3896	\$0.2741	\$1.6637	
30 kVA 3 Phase - All Peak 30 kVA 3 Phase - With Off Peak	UT030P UT030Q	555 88	\$3.1989 \$1.9686	\$0.8877 \$0.7660	\$4.0866 \$2.7346	\$157.6765 \$105.5010	\$3.0142 \$1.8748	\$0.7349 \$0.6339	\$3.7491 \$2.5087	
50 kVA 3 Phase - With Oli Peak	UT050P	330	\$5.9635	\$0.7660	\$8.2599	\$318.6880	\$1.6746	\$0.8339	\$2.5087 \$7.5778	
50 kVA 3 Phase - With Off Peak	UT050Q	78	\$3.6160	\$2.0077	\$5.6237	\$216.9820	\$3.5051	\$1.6543	\$5.1594	
75 kVA 3 Phase - All Peak	UT075P	98	\$6.7398	\$4.1194	\$10.8592	\$418.9795	\$6.5576	\$3.4049	\$9.9626	
75 kVA 3 Phase - With Off Peak	UT075Q	17	\$3.7467	\$3.5723	\$7.3189	\$282.3940	\$3.7633	\$2.9513	\$6.7146	
100 kVA 3 Phase - All Peak	UT100P	34	\$8.6944	\$7.2728	\$15.9672	\$616.0665	\$8.6481	\$6.0006	\$14.6487	
100 kVA 3 Phase - With Off Peak	UT100Q	7	\$4.7468	\$6.3432	\$11.0900	\$427.8920	\$4.9436	\$5.2307	\$10.1743	
TPCL Rural										
Residential										
Small Residential (8kVA 1 Phase) - All Peak	RD08P	126	\$1.4210	\$0.2076	\$1.6285	\$0.0000	\$1.3224	\$0.1716	\$1.4940	
Small Residential (8kVA 1 Phase) - With Off Peak Residential (15kVA 1 Phase) - All Peak	RD08Q RD20P	94 2583	\$0.9231 \$2.4743	\$0.1800 \$0.5189	\$1.1031 \$2.9932	\$0.0000 \$0.0000	\$0.8633 \$2.3171	\$0.1487 \$0.4289	\$1.0120 \$2.7460	
Residential (15kVA 1 Phase) - With Off Peak	RD20P	5621	\$2.4743	\$0.3189	\$2.0484	\$0.0000	\$1.5075	\$0.4289	\$2.7400	
Residential Low User	110200	0021	¢110001					¢010710	<b>•••••••</b>	
Residential Low Fixed Charge Option (8kVA 1 Phase) - All Peak	RDL08P	36	\$0.6604	\$0.2021	\$0.8625	\$0.0000	\$0.5229	\$0.1671	\$0.6900	
Residential Low Fixed Charge Option (8kVA 1 Phase) - With Off Peak	RDL08Q	29	\$0.5714	\$0.1761	\$0.7475	\$0.0000	\$0.4294	\$0.1456	\$0.5750	
Residential Low Fixed Charge Option (15kVA 1 Phase) - All Peak	RDL20P	852	\$0.3830	\$0.4795	\$0.8625	\$0.0000	\$0.2928	\$0.3972	\$0.6900	
Residential Low Fixed Charge Option (15kVA 1 Phase) - With Off Peak	RDL20Q	1855	\$0.3348	\$0.4127	\$0.7475	\$0.0000	\$0.2332	\$0.3418	\$0.5750	
General Single Phase										
Street Lights (1 Phase) per light	RS001L	3177	\$0.1754	\$0.0612	\$0.2366	\$0.0000	\$0.1673	\$0.0497	\$0.2170	
1 kVA 1 Phase - All Peak 8 kVA 1 Phase - All Peak	RS001P RS008P	141 1141	\$0.7162 \$1.4210	\$0.3079 \$0.2076	\$1.0242 \$1.6285	\$0.0000 \$62.8245	\$0.6912 \$1.3224	\$0.2484 \$0.1716	\$0.9396 \$1.4940	
8 kVA 1 Phase - With Off Peak	RS0080	26	\$0.9231	\$0.1800	\$1.1031	\$42.5615	\$0.8633	\$0.1487	\$1.0120	
15 kVA 1 Phase - All Peak	RS020P	1637	\$2.4743	\$0.5189	\$2.9932	\$115.4830	\$2.3171	\$0.4289	\$2.7460	
15 kVA 1 Phase - With Off Peak	RS020Q	345	\$1.5984	\$0.4500	\$2.0484	\$79.0280	\$1.5075	\$0.3718	\$1.8792	
General Three Phase										
15 kVA 3 Phase - All Peak	RT015P	361	\$2.6103	\$0.3829	\$2.9932	\$115.4830	\$2.4293	\$0.3167	\$2.7460	
15 kVA 3 Phase - With Off Peak	RT015Q	23	\$1.7168	\$0.3316	\$2.0484	\$79.0280	\$1.6051	\$0.2741	\$1.8792	
30 kVA 3 Phase - All Peak 30 kVA 3 Phase - With Off Peak	RT030P RT030Q	1800 403	\$3.7867 \$2.4093	\$0.8877 \$0.7660	\$4.6744 \$3.1753	\$180.3545 \$122.5095	\$3.5534 \$2.2792	\$0.7349 \$0.6339	\$4.2884 \$2.9131	
50 kVA 3 Phase - All Peak	RT050D	663	\$2.4093 \$7.1540	\$2.2963	\$9.4504	\$364.6190	\$6.7768	\$1.8932	\$8.6700	
50 kVA 3 Phase - With Off Peak	RT050Q	511	\$4.4654	\$2.0077	\$6.4731	\$249.7570	\$4.2843	\$1.6543	\$5.9386	
75 kVA 3 Phase - All Peak	RT075P	104	\$8.9163	\$4.1194	\$13.0357	\$502.9640	\$8.5544	\$3.4049	\$11.9593	
75 kVA 3 Phase - With Off Peak	RT0750	40	\$5.2069	\$3.5723	\$8.7792	\$338.7325	\$5.1029	\$2.9513	\$8.0543	
100 kVA 3 Phase - All Peak 100 kVA 3 Phase - With Off Peak	RT100P RT100Q	48 10	\$11.9178 \$6.9652	\$7.2728 \$6.3432	\$19.1906 \$13.3084	\$740.4390 \$513.4750	\$11.6054 \$6.9788	\$6.0006 \$5.2307	\$17.6060 \$12.2094	
	milliou	10	Variable Price	Variable Price	Total	Volume Price	Variable Price	Variable Price	Total	
Volume Variable Prices			Distribution	Transmission	Variable Price	Discount	Distribution	Transmission	Variable Price	
Devidential Observation Devi		40704	\$ per kWh	\$ per kWh	\$ per kWh	per kWh	\$ per day kWh	\$ per day kWh	\$ per day kWh	
Residential Standard Peak Residential Standard Shoulder		18791	\$0.11348 \$0.09597	\$0.0000	\$0.11348	\$0.0210 \$0.0210	\$0.10749 \$0.09597	\$0.00000 \$0.00000	\$0.10749 \$0.09597	
Residential Standard Shoulder Residential Standard Night			\$0.09597 \$0.02300	\$0.00000 \$0.00000	\$0.09597 \$0.02300	\$0.0210 \$0.0210	\$0.09597	\$0.00000	\$0.09597 \$0.02300	
General Single & Three Phase Peak		16265	\$0.02300	\$0.00000	\$0.02300	\$0.0210	\$0.02300	\$0.00000	\$0.02300	
General Single & Three Phase Shoulder		10200	\$0.09597	\$0.00000	\$0.09597	\$0.0123	\$0.09597	\$0.00000	\$0.09597	
General Single & Three Phase Night			\$0.02300	\$0.00000	\$0.02300	\$0.0123	\$0.02300	\$0.00000	\$0.02300	
Residential Low User (8kVA 1 Phase) Peak		264	\$0.12931	\$0.00000	\$0.12931	\$0.0210	\$0.13172	\$0.00000	\$0.13172	
Residential Low User (8kVA 1 Phase) Shoulder			\$0.09866	\$0.00000	\$0.09866	\$0.0210	\$0.10747	\$0.00000	\$0.10747	
Residential Low User (8kVA 1 Phase) Night		0	\$0.02300	\$0.00000	\$0.02300	\$0.0210	\$0.02300	\$0.00000	\$0.02300	
All Residential Low User (15kVA 1 Phase) Peak All Residential Low User (15kVA 1 Phase) Shoulder		9565	\$0.16898 \$0.14165	\$0.00000 \$0.00000	\$0.16898 \$0.14165	\$0.0210 \$0.0210	\$0.16384 \$0.14528	\$0.00000 \$0.00000	\$0.16384 \$0.14528	
All Residential Low User (15kVA 1 Phase) Shoulder All Residential Low User (15kVA 1 Phase) Night			\$0.14165	\$0.00000	\$0.02300	\$0.0210	\$0.14528	\$0.00000	\$0.14528 \$0.02300	
Distributed Generation Export		0	\$0.02300	\$0.00000	\$0.02300	\$0.0210	\$0.02300	\$0.00000	\$0.02300	

The variable rates shown apply to the kWh Purchases as metered at the Transpower Grid Exit Point.

Distributed Generation Export

Peak is defined as 0700 - 1100 hours and 1700 - 2100 hours | Shoulder is defined as 1100 - 1700 hours and 2100 - 2300 hours | Night is defined as 2300 - 0700 hours

This line charge notification is for all Residential customers and General customers up to a contract capacity of 100kVA. Customers over 100kVA are assessed on an individual basis. Changes to prices reflect an increase in transmission charges and an increase in distribution charges by The Power Company Ltd related to growth and increased costs.

\$0.00000

\$0.00000

\$0.00000

\$0.0000

\$0.00000

\$0.00000

\$0.00000

Residential definition - a residential consumer is where the consumer's metered point of connection to the network is for the purposes of supplying a permanently fixed home (the principle place of residence of the consumer), not normally used for any business activity and not used as a holiday home. Residential consumers may only change their price code once per 12 month period.

Further information relating to line charges can be found at the following web URL https://powernet.co.nz/disclosures/the-power-company/all-line-charges/

\* These tariff options require a 32 amp circuit breaker to be installed on the meter board.