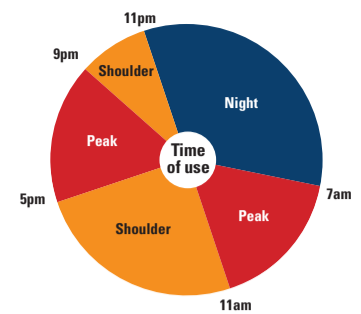


# Line Charge Price Changes (GST inclusive)

Use electricity during shoulder and night hours and save on power.



Contact your retailer to find out if you can take advantage of The Power Company Ltd's ToU pricing.

## The Power Company Limited (TPCL) time-of-use (ToU) pricing for residential and general connections to retailers and their customers, effective from 1 April 2026.

The way electricity is being consumed in New Zealand is changing. Increased uptake of smart appliances, electric vehicles, solar panels and decarbonisation are all affecting how we use electricity. TPCL is committed to ensuring customers have the best opportunity to take advantage of these changes with a method that is fair to all customers.

We want our customers to have a choice about how and when they use electricity and the price they pay for it.

TPCL invoices retailers (who send you your electricity accounts) for the use of our electricity network. We own and manage the assets that get power to your door – the poles, wires, transformers and substations. We also pass on Transpower's charges, which are for using the national transmission network (often called the national grid). Transmission charges can vary between regions. Retailers then invoice customers for all electricity costs and choose how to repackage the distribution and transmission charges into their pricing.

TPCL's ToU pricing means that line charges will be lower at shoulder and night times. This is to better reflect the costs of electricity distribution and transmission. Peak times are 7am-11am and 5pm-9pm (Monday-Sunday), when high electricity use puts the most pressure on the local and national networks. Outside of these times are shoulder and night times, hence the line charges are lower. ToU pricing offers you the ability to reduce your energy costs by moving some electricity use to non-peak times. It also means more options when using new technology such as solar generation, electric vehicles and battery storage. To take advantage of ToU pricing you'll need a compatible smart meter and your energy retailer to have a suitable pricing plan; line charges are only one part of the price you pay for electricity. Please contact your retailer to understand what options they may be offering.

## The Power Company Ltd Electricity Information Disclosure

Discounts will be paid to qualifying consumers in September 2026 (and September 2027), in line with the discount methodology, provided there are no legislative or regulatory changes that would adversely affect the provision or receipt of discounts. The line charges do not include metering charges and are **GST inclusive**.

Contract Capacity	New Prices Effective from 1 April 2026						Previous Prices Effective to 31 March 2026		
	Code	Number of Consumers	Fixed Price Distribution \$ Per Day	Fixed Price Transmission \$ Per Day	Total Fixed Price \$ Per Day	Fixed Price Discount \$ Per Annum	Fixed Price Distribution \$ Per Day	Fixed Price Transmission \$ Per Day	Total Fixed Price \$ Per Day
<b>Fixed Prices</b>									
<b>TPCL Urban</b>									
<b>Residential Standard</b>									
Small Residential (8kVA 1 Phase) - All Peak	UD08P	116	\$1.3652	\$0.2639	<b>\$1.6291</b>	\$0.0000	\$1.2378	\$0.2076	\$1.4453
Small Residential (8kVA 1 Phase) - With Off Peak	UD08Q	207	\$0.8481	\$0.2275	<b>\$1.0756</b>	\$0.0000	\$0.7743	\$0.1800	\$0.9543
Residential (15kVA 1 Phase) - All Peak	UD20P	2543	\$2.2700	\$0.6598	<b>\$2.9299</b>	\$0.0000	\$2.0806	\$0.5189	\$2.5995
Residential (15kVA 1 Phase) - With Off Peak	UD20Q	7566	\$1.4754	\$0.5687	<b>\$2.0441</b>	\$0.0000	\$1.3636	\$0.4500	\$1.8136
<b>Residential Low Fixed Charge</b>									
Residential Low Fixed Charge Option (8kVA 1 Phase) - All Peak	UDL08P	75	\$0.7780	\$0.2570	<b>\$1.0350</b>	\$0.0000	\$0.6604	\$0.2021	\$0.8625
Residential Low Fixed Charge Option (8kVA 1 Phase) - With Off Peak	UDL08Q	130	\$0.7544	\$0.2231	<b>\$0.9775</b>	\$0.0000	\$0.5714	\$0.1761	\$0.7475
Residential Low Fixed Charge Option (15kVA 1 Phase) - All Peak	UDL20P	1776	\$0.4202	\$0.6148	<b>\$1.0350</b>	\$0.0000	\$0.3830	\$0.4795	\$0.8625
Residential Low Fixed Charge Option (15kVA 1 Phase) - With Off Peak	UDL20Q	5073	\$0.4504	\$0.5271	<b>\$0.9775</b>	\$0.0000	\$0.3348	\$0.4127	\$0.7475
<b>General Single Phase</b>									
Street Lights (1 Phase) per light	US001L	4026	\$0.1725	\$0.0645	<b>\$0.2370</b>	\$0.0000	\$0.1490	\$0.0612	\$0.2102
1 kVA 1 Phase - All Peak	US001P	30	\$0.8376	\$0.3168	<b>\$1.1544</b>	\$0.0000	\$0.7162	\$0.3079	\$1.0242
8 kVA 1 Phase - All Peak	US008P	246	\$1.3648	\$0.2639	<b>\$1.6287</b>	\$61.0484	\$1.2374	\$0.2076	\$1.4450
8 kVA 1 Phase - With Off Peak	US008Q	14	\$0.8380	\$0.2275	<b>\$1.0655</b>	\$39.9308	\$0.7653	\$0.1800	\$0.9453
15 kVA 1 Phase - All Peak	US020P	373	\$2.2700	\$0.6598	<b>\$2.9299</b>	\$109.8066	\$2.0806	\$0.5189	\$2.5995
15 kVA 1 Phase - With Off Peak	US020Q	88	\$1.4754	\$0.5687	<b>\$2.0441</b>	\$76.6002	\$1.3636	\$0.4500	\$1.8136
<b>General Three Phase</b>									
15 kVA 3 Phase - All Peak	UT015P	114	\$2.4421	\$0.4878	<b>\$2.9299</b>	\$108.0562	\$2.2165	\$0.3829	\$2.5995
15 kVA 3 Phase - With Off Peak	UT015Q	12	\$1.6241	\$0.4200	<b>\$2.0441</b>	\$73.4646	\$1.4820	\$0.3316	\$1.8136
30 kVA 3 Phase - All Peak	UT030P	564	\$3.4710	\$1.1351	<b>\$4.6061</b>	\$172.6558	\$3.1989	\$0.8877	\$4.0866
30 kVA 3 Phase - With Off Peak	UT030Q	93	\$2.1073	\$0.9749	<b>\$3.0822</b>	\$115.5236	\$1.9686	\$0.7660	\$2.7346
50 kVA 3 Phase - All Peak	UT050P	327	\$6.4164	\$2.8934	<b>\$9.3097</b>	\$348.9634	\$5.9635	\$2.2963	\$8.2599
50 kVA 3 Phase - With Off Peak	UT050Q	76	\$3.8300	\$2.5086	<b>\$6.3386</b>	\$237.5953	\$3.6160	\$2.0077	\$5.6237
75 kVA 3 Phase - All Peak	UT075P	100	\$7.0010	\$5.2384	<b>\$12.2395</b>	\$458.7826	\$6.7398	\$4.1194	\$10.8592
75 kVA 3 Phase - With Off Peak	UT075Q	17	\$3.7342	\$4.5151	<b>\$8.2493</b>	\$309.2214	\$3.7467	\$3.5723	\$7.3189
100 kVA 3 Phase - All Peak	UT100P	36	\$8.8076	\$9.1891	<b>\$17.9967</b>	\$674.5928	\$8.6944	\$7.2728	\$15.9672
100 kVA 3 Phase - With Off Peak	UT100Q	7	\$4.5466	\$7.9529	<b>\$12.4996</b>	\$468.5417	\$4.7468	\$6.3432	\$11.0900
<b>TPCL Rural</b>									
<b>Residential</b>									
Small Residential (8kVA 1 Phase) - All Peak	RD08P	129	\$1.5716	\$0.2639	<b>\$1.8355</b>	\$0.0000	\$1.4210	\$0.2076	\$1.6285
Small Residential (8kVA 1 Phase) - With Off Peak	RD08Q	95	\$1.0159	\$0.2275	<b>\$1.2434</b>	\$0.0000	\$0.9231	\$0.1800	\$1.1031
Residential (15kVA 1 Phase) - All Peak	RD20P	2676	\$2.7139	\$0.6598	<b>\$3.3738</b>	\$0.0000	\$2.4743	\$0.5189	\$2.9932
Residential (15kVA 1 Phase) - With Off Peak	RD20Q	5613	\$1.7400	\$0.5687	<b>\$2.3087</b>	\$0.0000	\$1.5984	\$0.4500	\$2.0484
<b>Residential Low User</b>									
Residential Low Fixed Charge Option (8kVA 1 Phase) - All Peak	RDL08P	37	\$0.7780	\$0.2570	<b>\$1.0350</b>	\$0.0000	\$0.6604	\$0.2021	\$0.8625
Residential Low Fixed Charge Option (8kVA 1 Phase) - With Off Peak	RDL08Q	28	\$0.7544	\$0.2231	<b>\$0.9775</b>	\$0.0000	\$0.5714	\$0.1761	\$0.7475
Residential Low Fixed Charge Option (15kVA 1 Phase) - All Peak	RDL20P	864	\$0.4202	\$0.6148	<b>\$1.0350</b>	\$0.0000	\$0.3830	\$0.4795	\$0.8625
Residential Low Fixed Charge Option (15kVA 1 Phase) - With Off Peak	RDL20Q	1844	\$0.4504	\$0.5271	<b>\$0.9775</b>	\$0.0000	\$0.3348	\$0.4127	\$0.7475
<b>General Single Phase</b>									
Street Lights (1 Phase) per light	RS001L	3171	\$0.2022	\$0.0645	<b>\$0.2667</b>	\$0.0000	\$0.1754	\$0.0612	\$0.2366
1 kVA 1 Phase - All Peak	RS001P	131	\$0.8376	\$0.3168	<b>\$1.1544</b>	\$0.0000	\$0.7162	\$0.3079	\$1.0242
8 kVA 1 Phase - All Peak	RS008P	1151	\$1.5716	\$0.2639	<b>\$1.8355</b>	\$68.7928	\$1.4210	\$0.2076	\$1.6285
8 kVA 1 Phase - With Off Peak	RS008Q	31	\$1.0159	\$0.2275	<b>\$1.2434</b>	\$46.6048	\$0.9231	\$0.1800	\$1.1031
15 kVA 1 Phase - All Peak	RS020P	1628	\$2.7139	\$0.6598	<b>\$3.3738</b>	\$126.4539	\$2.4743	\$0.5189	\$2.9932
15 kVA 1 Phase - With Off Peak	RS020Q	347	\$1.7400	\$0.5687	<b>\$2.3087</b>	\$86.5357	\$1.5984	\$0.4500	\$2.0484
<b>General Three Phase</b>									
15 kVA 3 Phase - All Peak	RT015P	371	\$2.8860	\$0.4878	<b>\$3.3738</b>	\$123.8850	\$2.6103	\$0.3829	\$2.9932
15 kVA 3 Phase - With Off Peak	RT015Q	23	\$1.8888	\$0.4200	<b>\$2.3087</b>	\$84.1935	\$1.7168	\$0.3316	\$2.0484
30 kVA 3 Phase - All Peak	RT030P	1779	\$4.1335	\$1.1351	<b>\$5.2686</b>	\$197.4882	\$3.7867	\$0.8877	\$4.6744
30 kVA 3 Phase - With Off Peak	RT030Q	399	\$2.6040	\$0.9749	<b>\$3.5789</b>	\$134.1479	\$2.4093	\$0.7660	\$3.1753
50 kVA 3 Phase - All Peak	RT050P	672	\$7.7582	\$2.8934	<b>\$10.6515</b>	\$399.2578	\$7.1540	\$2.2963	\$9.4504
50 kVA 3 Phase - With Off Peak	RT050Q	511	\$4.7874	\$2.5086	<b>\$7.2959</b>	\$273.4839	\$4.4654	\$2.0077	\$6.4731
75 kVA 3 Phase - All Peak	RT075P	105	\$9.4542	\$5.2384	<b>\$14.6926</b>	\$550.7456	\$8.9163	\$4.1194	\$13.0357
75 kVA 3 Phase - With Off Peak	RT075Q	41	\$5.3800	\$4.5151	<b>\$9.8951</b>	\$370.9121	\$5.2069	\$3.5723	\$8.7792
100 kVA 3 Phase - All Peak	RT100P	49	\$12.4407	\$9.1891	<b>\$21.6298</b>	\$810.7807	\$11.9178	\$7.2728	\$19.1906
100 kVA 3 Phase - With Off Peak	RT100Q	10	\$7.0470	\$7.9529	<b>\$14.9999</b>	\$562.2551	\$6.9652	\$6.3432	\$13.3084
<b>Volume Variable Prices</b>									
			Variable Price Distribution \$ per kWh	Variable Price Transmission \$ per kWh	Total Variable Price \$ per kWh	Volume Price Discount per kWh	Variable Price Distribution \$ per day kWh	Variable Price Transmission \$ per day kWh	Total Variable Price \$ per day kWh
Residential Standard	<b>Peak</b>	18943	\$0.13017	\$0.00000	<b>\$0.13017</b>	\$0.0230	\$0.11348	\$0.00000	\$0.11348
Residential Standard	<b>Shoulder</b>		\$0.10132	\$0.00000	<b>\$0.10132</b>	\$0.0230	\$0.09597	\$0.00000	\$0.09597
Residential Standard	<b>Night</b>		\$0.02553	\$0.00000	<b>\$0.02553</b>	\$0.0230	\$0.02300	\$0.00000	\$0.02300
General Single & Three Phase	<b>Peak</b>	16540	\$0.13017	\$0.00000	<b>\$0.13017</b>	\$0.0135	\$0.11348	\$0.00000	\$0.11348
General Single & Three Phase	<b>Shoulder</b>		\$0.10132	\$0.00000	<b>\$0.10132</b>	\$0.0135	\$0.09597	\$0.00000	\$0.09597
General Single & Three Phase	<b>Night</b>		\$0.02553	\$0.00000	<b>\$0.02553</b>	\$0.0135	\$0.02300	\$0.00000	\$0.02300
Residential Low User (8kVA 1 Phase)	<b>Peak</b>	270	\$0.14088	\$0.00000	<b>\$0.14088</b>	\$0.0230	\$0.12931	\$0.00000	\$0.12931
Residential Low User (8kVA 1 Phase)	<b>Shoulder</b>		\$0.09885	\$0.00000	<b>\$0.09885</b>	\$0.0230	\$0.09866	\$0.00000	\$0.09866
Residential Low User (8kVA 1 Phase)	<b>Night</b>		\$0.02553	\$0.00000	<b>\$0.02553</b>	\$0.0230	\$0.02300	\$0.00000	\$0.02300
All Residential Low User (15kVA 1 Phase)	<b>Peak</b>	9557	\$0.19091	\$0.00000	<b>\$0.19091</b>	\$0.0230	\$0.16898	\$0.00000	\$0.16898
All Residential Low User (15kVA 1 Phase)	<b>Shoulder</b>		\$0.14243	\$0.00000	<b>\$0.14243</b>	\$0.0230	\$0.14165	\$0.00000	\$0.14165
All Residential Low User (15kVA 1 Phase)	<b>Night</b>		\$0.02553	\$0.00000	<b>\$0.02553</b>	\$0.0230	\$0.02300	\$0.00000	\$0.02300
Distributed Generation Injection Price	<b>*Peak</b>	0	(\$0.05141)	\$0.00000	<b>(\$0.05141)</b>	\$0.0000	\$0.00000	\$0.00000	\$0.00000

The variable rates shown apply to the kWh Purchases as metered at the Transpower Grid Exit Point.

Peak is defined as 0700 - 1100 hours and 1700 - 2100 hours | Shoulder is defined as 1100 - 1700 hours and 2100 - 2300 hours | Night is defined as 2300 - 0700 hours

**Distributed Generation Injection Variable Price (Rebate)** - The volume prices apply to distributed generation injected into the distribution network at DG \*peak times and reported at the GXP, \$/kWh -\$0.05141. Distributed Generation Injection Variable Price applies to all residential and general connections of 45kVA and below with an export capacity of less than 45kW and volumes submitted in the half hour format (HHR) with a network approved application. \*Peak times for Distributed Generation Injection - May, August to October & March, 7am - 10am and 5pm to 7pm.

This line charge notification is for all Residential customers and General customers up to a contract capacity of 100kVA. Customers over 100kVA are assessed on an individual basis. Changes to prices reflect an increase in transmission charges and an increase in distribution charges by The Power Company Ltd related to growth and increased costs.

Residential definition - a residential consumer is where the consumer's metered point of connection to the network is for the purposes of supplying a permanently fixed home (the principle place of residence of the consumer), not normally used for any business activity and not used as a holiday home. Residential consumers may only change their price code once per 12 month period.

Further information relating to line charges can be found at the following web URL <https://powernet.co.nz/disclosures/the-power-company/all-line-charges/> \* These tariff options require a 32 amp circuit breaker to be installed on the meter board.